

Financial Statement – Auditor's Report Candidate – Form 4 Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

| | | |
|---------|-----|-----|
| YYYY | MM | DD |
| 2 0 2 2 | 0 7 | 1 4 |

 to

| | | |
|---------|-----|-----|
| YYYY | MM | DD |
| 2 0 2 2 | 1 2 | 3 1 |

☒ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
Leal

Given Name(s)
Jeff

Office for Which the Candidate Sought Election
Mayor

Ward Name or Number (if any)

Municipality
Peterborough

Spending Limit

General
\$62,860.50

Parties and Other Expressions of Appreciation
\$6,286.05

Contribution Limit

Contributions from Candidate and Spouse
\$20,526.00

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Jeff Leal, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

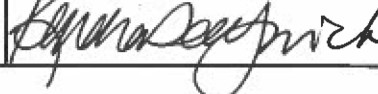
2023/02/21

Time Filed

10:54 am

Initial of Candidate or Agent (if filed in person)

Signature of Clerk or Designate



Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed

\$

INCOME

| | | |
|--|------|-----------|
| Total amount of all contributions (from line 1A in Schedule 1) | + \$ | 43,815.05 |
| Revenue from items \$25 or less | + \$ | |
| Sign deposit refund | + \$ | |
| Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) | + \$ | |
| Interest earned by campaign bank account | + \$ | |
| Other (provide full details) | | |
| 1. | + \$ | |
| 2. | + \$ | |
| 3. | + \$ | |
| 4. | + \$ | |
| 5. | + \$ | |
| 6. | + \$ | |

Total Campaign Income (Do not include loan)**= \$ 43,815.05 C1****EXPENSES (Note: Include the value of contributions of goods and services)****1. Expenses subject to general spending limit**Inventory from previous campaign used in this campaign
(list details in Table 2 of Schedule 1)

| | | |
|--|------|-----------|
| | + \$ | |
| Advertising | + \$ | 12,948.67 |
| Brochures/flyers | + \$ | 5,329.02 |
| Signs (including sign deposit) | + \$ | 9,204.69 |
| Meetings hosted | + \$ | 147.47 |
| Office expenses incurred until voting day | + \$ | 1,112.25 |
| Phone and/or Internet expenses incurred until voting day | + \$ | 3,348.51 |
| Salaries, benefits, honoraria, professional fees incurred until voting day | + \$ | |
| Bank charges incurred until voting day | + \$ | 465.95 |
| Interest charged on loan until voting day | + \$ | |

Other (provide full details)

| | | |
|------------------------|------|----------|
| 1. Liability Insurance | + \$ | 675.00 |
| 2. Travel | + \$ | 395.05 |
| 3. Rent | + \$ | 2,399.50 |
| 4. | + \$ | |
| 5. | + \$ | |
| 6. | + \$ | |

Total Expenses subject to general spending limit**= \$ 36,026.11 C2****2. Expenses subject to spending limit for parties and other expressions of appreciation**

| | | |
|----------------------------------|------|--------|
| 1. Mid Campaign Volunteer Dinner | + \$ | 383.97 |
|----------------------------------|------|--------|

| | | | |
|---|-------------|-----------------|-----------|
| 2. Election Night | + \$ | 1,328.67 | |
| 3. Post Election Volunteer Dinner | + \$ | 2,685.60 | |
| 4. _____ | + \$ | | |
| Total Expenses subject to spending limit for parties and other expressions of appreciation | = \$ | 4,398.24 | C3 |

3. Expenses not subject to spending limits

| | | | |
|---|-------------|-----------------|-----------|
| Accounting and audit | + \$ | 2,802.40 | |
| Cost of fundraising events/activities (list details in Part IV of Schedule 2) | + \$ | 575.28 | |
| Office expenses incurred after voting day | + \$ | | |
| Phone and/or internet expenses incurred after voting day | + \$ | | |
| Salaries, benefits, honoraria, professional fees incurred after voting day | + \$ | | |
| Bank charges incurred after voting day | + \$ | 9.90 | |
| Interest charged on loan after voting day | + \$ | | |
| Expenses related to recount | + \$ | | |
| Expenses related to controverted election | + \$ | | |
| Expenses related to compliance audit | + \$ | | |
| Expenses related to candidate's disability (provide full details) | | | |
| 1. _____ | + \$ | | |
| 2. _____ | + \$ | | |
| 3. _____ | + \$ | | |
| 4. _____ | + \$ | | |
| 5. _____ | + \$ | | |
| Other (provide full details) | | | |
| 1. _____ | + \$ | | |
| 2. _____ | + \$ | | |
| 3. _____ | + \$ | | |
| 4. _____ | + \$ | | |
| 5. _____ | + \$ | | |
| Total Expenses not subject to spending limits | = \$ | 3,387.58 | C4 |

Total Campaign Expenses (C2 + C3 + C4) = \$ **43,811.93** **C5**

Box D: Calculation of Surplus or Deficit

| | | | |
|---|-------------|-------------|-----------|
| Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5) | + \$ | 3.12 | D1 |
| If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign | -- \$ | | |
| Surplus (or deficit) for the campaign | = \$ | 3.12 | D2 |

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

| | | |
|--|------|--------------|
| Contributions in money from candidate and spouse | + \$ | 10.00 |
| Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2) | + \$ | |
| Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). | + \$ | 305.05 |
| Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). | + \$ | 43,800.00 |
| Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25 | – \$ | 300.00 |
| | – \$ | |
| Total Amount of Contributions (record under Income in Box C) | = \$ | 43,815.05 1A |

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

| Description of Goods or Services | Date Received (yyyy/mm/dd) | Value (\$) |
|----------------------------------|-------------------------------|------------|
| None. | | |
| | | |
| | | |
| | | |
| | | |
| Total | | |

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

| Description | Date Acquired (yyyy/mm/dd) | Supplier | Quantity | Current Market Value (\$) |
|-------------|-------------------------------|----------|----------|------------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – Individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

| Name | Full Address | Date Received (yyyy/mm/dd) | Amount Received (\$) | Amount Returned to Contributor or Paid to Clerk (\$) |
|--------------------------|--------------|-------------------------------|-------------------------|--|
| See attached Spreadsheet | | | 43,800.00 | -300.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | 43,800.00 | |

☒ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

| Name | Full Address | Description of Goods or Services | Date Received (yyyy/mm/dd) | Value (\$) |
|-------|--------------|-------------------------------------|-------------------------------|------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 43,800.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity Launch Event at Lions Centre

Date of event/activity (yyyy/mm/dd) 2022/07/28

Part I – Ticket revenue

Admission charge (per person) \$ 0.00 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x 0 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

| | | | |
|----|-------|------|-------|
| 1. | _____ | + \$ | _____ |
| 2. | _____ | + \$ | _____ |
| 3. | _____ | + \$ | _____ |
| 4. | _____ | + \$ | _____ |
| 5. | _____ | + \$ | _____ |

Total Part II (include in Part I of Schedule 1) = \$

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

| | | | |
|----|-------|------|-------|
| 1. | _____ | + \$ | _____ |
| 2. | _____ | + \$ | _____ |
| 3. | _____ | + \$ | _____ |
| 4. | _____ | + \$ | _____ |
| 5. | _____ | + \$ | _____ |

Total Part III (include under Income in Box C) = \$

Part IV – Expenses related to fundraising event or activity

Provide details

| | | | |
|----|-------|------|--------|
| 1. | Rent | + \$ | 230.80 |
| 2. | Food | + \$ | 344.48 |
| 3. | _____ | + \$ | _____ |
| 4. | _____ | + \$ | _____ |
| 5. | _____ | + \$ | _____ |

Total Part IV Expenses (include under Expenses in Box C) = \$ 575.28

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA

| | |
|------------------------------|-------------------|
| Municipality Peterborough | Date (yyyy/mm/dd) |
|------------------------------|-------------------|

Contact Information

| | | |
|-------------------------------------|-----------------------------|----------------|
| Last Name or Single Name Lingard | Given Name(s) Jeffrey M. | Licence Number |
|-------------------------------------|-----------------------------|----------------|

Address

| | | |
|-------------------|----------------------|-----------------------------|
| Suite/Unit Number | Street Number 521 | Street Name George St. N |
|-------------------|----------------------|-----------------------------|

| | | |
|------------------------------|---------------------|------------------------|
| Municipality Peterborough | Province Ontario | Postal Code K9H 3S1 |
|------------------------------|---------------------|------------------------|

| | |
|----------------------------------|--|
| Telephone Number 705-743-0266 | Email Address jlingard@inclusiveadvisory.ca |
|----------------------------------|--|

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

To Jeff Leal,

Qualified Opinion

We have audited the Financial Statement – Form 4 of the Jeff Leal Mayoral Campaign which includes the Statement of Campaign Income and Expenses and related schedules for the campaign period of July 15 to December 31, 2022. The financial statement and related schedules have been prepared based on the financial reporting provisions of the *Municipal Elections Act, 1996*.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Statement – Form 4 presents fairly, in all material respects, the income and expenses of the Jeff Leal Mayoral Campaign from July 15 to December 31, 2022 in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996*.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of the campaign, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amount recorded in the Campaign's records and we are not able to determine whether any adjustments might be necessary to the Campaign's revenue and expenses.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of the Campaign in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Candidate's Responsibility for the Financial Statements

The Candidate is responsible for the preparation of this financial statement in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996*, and for such internal control as the Candidate determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an



audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than on resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Basis of Accounting

The financial statement is prepared to assist the Jeff Leal Mayoral Campaign to comply with the financial reporting provisions of the *Municipal Elections Act, 1996*. Therefore, the financial statement may not be suitable for another purpose. Our report is intended solely for the use of the Jeff Leal Mayoral Campaign and the Ontario Ministry of Municipal Affairs and Housing, and should not be distributed to or used by parties other than the Jeff Leal Mayoral Campaign and Ontario Ministry of Municipal Affairs and Housing.

Inclusive Accounting Professional Corporation - Kawartha

Inclusive Accounting Professional Corporation - Kawartha

Authorized to practice public accounting by the Chartered Professional Accountants of Ontario

February 10, 2023



Jeff Leal Campaign
October 25, 2022
Amended Contributions over \$100

| Date | Name of Contributor | Address | | | | Amount |
|-----------|------------------------|---------------|-------------|------|--------|----------|
| | | Street Number | Street Name | City | Postal | |
| 15-Jul-22 | Bill Cole | | | | | 150.00 |
| 26-Jul-22 | Murray Rodd | | | | | 200.00 |
| 3-Aug-22 | Bruce Stewart | | | | | 500.00 |
| 4-Aug-22 | John Wilkinson | | | | | 200.00 |
| 5-Aug-22 | Virgina Walley | | | | | 1,000.00 |
| 9-Aug-22 | Martin Pick | | | | | 150.00 |
| 10-Aug-22 | Peter Cleary | | | | | 100.00 |
| 15-Aug-22 | Joseph W Crowley | | | | | 500.00 |
| 15-Aug-22 | David Peterson | | | | | 500.00 |
| 16-Aug-22 | James Devlin | | | | | 500.00 |
| 17-Aug-22 | Vance Robbins | | | | | 1,500.00 |
| 19-Aug-22 | Stephen Kylie | | | | | 400.00 |
| 22-Aug-22 | Beth Gillespie | | | | | 1,200.00 |
| 22-Aug-22 | Dolores Mrazik | | | | | 300.00 |
| 1-Sep-22 | Mike Taylor | | | | | 200.00 |
| 1-Sep-22 | Patricia Bryan | | | | | 500.00 |
| 1-Sep-22 | John A Bovie | | | | | 200.00 |
| 6-Sep-22 | William Barrowclough | | | | | 200.00 |
| 6-Sep-22 | Lilly Chauhan | | | | | 1,200.00 |
| 6-Sep-22 | Mayamerica Gutierrez | | | | | 1,200.00 |
| 6-Sep-22 | Vikas Chauhan | | | | | 1,200.00 |
| 6-Sep-22 | Manmonhanjit Minhas | | | | | 1,200.00 |
| 6-Sep-22 | Najmus Agar | | | | | 1,200.00 |
| 6-Sep-22 | Sakina Najmus Saqib | | | | | 1,200.00 |
| 6-Sep-22 | Christiana Harry | | | | | 1,200.00 |
| 6-Sep-22 | Jaspreet Parmar | | | | | 1,200.00 |
| 6-Sep-22 | Manjit Kaur | | | | | 1,200.00 |
| 6-Sep-22 | Sukhvinder Dhanjal | | | | | 1,200.00 |
| 6-Sep-22 | Pritam Kadyan | | | | | 1,200.00 |
| 6-Sep-22 | Kamaldeep Dhindsa | | | | | 1,200.00 |
| 6-Sep-22 | Manmonhanjit Ka Minhas | | | | | 1,200.00 |
| 6-Sep-22 | Gurinder Sahota | | | | | 1,200.00 |
| 6-Sep-22 | Sandra De Zilwa | | | | | 1,200.00 |
| 6-Sep-22 | Harpreet Bal Or | | | | | 1,200.00 |
| 7-Sep-22 | John Beamish | | | | | 250.00 |
| 9-Sep-22 | Guy Skpworth | | | | | 200.00 |
| 10-Sep-22 | Wayne Cornack | | | | | 200.00 |
| 10-Sep-22 | Paul Hickey | | | | | 1,200.00 |
| 10-Sep-22 | Jane Leal | | | | | 100.00 |
| 13-Sep-22 | Frank Moloney | | | | | 250.00 |
| 13-Sep-22 | Jill Adams | | | | | 200.00 |
| 13-Sep-22 | Glen Moloney | | | | | 250.00 |
| 13-Sep-22 | Lou Rinaldi | | | | | 100.00 |
| 14-Sep-22 | Sean Conway | | | | | 500.00 |
| 22-Sep-22 | Stephen Vass | | | | | 100.00 |
| 16-Sep-22 | David Cowley | | | | | 1,200.00 |
| 16-Sep-22 | Jeff Ayotte | | | | | 1,200.00 |
| 23-Sep-22 | Sebastian Pinto | | | | | 100.00 |
| 23-Sep-22 | Poonam Chawla | | | | | 100.00 |
| 23-Sep-22 | Pradeep Naik | | | | | 100.00 |
| 23-Sep-22 | Rajinder Momi | | | | | 100.00 |
| 23-Sep-22 | Asha Bhalla | | | | | 200.00 |
| 23-Sep-22 | Sarita Maini | | | | | 100.00 |
| 22-Sep-22 | Bharat Maini | | | | | 100.00 |
| 25-Sep-22 | Andy Kulik | | | | | 500.00 |
| 27-Sep-22 | Brad Smith | | | | | 1,200.00 |
| 29-Sep-22 | Howie Murney | | | | | 300.00 |
| 2-Oct-22 | Michael Whelan | | | | | 300.00 |
| 3-Oct-22 | Anthony Ambler | | | | | 500.00 |
| 3-Oct-22 | Gordhan Patel | | | | | 100.00 |
| 3-Oct-22 | Arlene Hill | | | | | 100.00 |
| 6-Oct-22 | Surinder Jauhal | | | | | 250.00 |
| 6-Oct-22 | Nancy Branscombe | | | | | 1,200.00 |
| 6-Oct-22 | Leah Curtis | | | | | 100.00 |

| | | | | | | |
|--------------------------------|------------------|--|--|--|--|-----------|
| 6-Oct-22 | Paul Hough | | | | | 200.00 |
| 17-Oct-22 | Vijay Chauhan | | | | | 1,200.00 |
| 17-Oct-22 | Ramesh Makjita | | | | | 100.00 |
| 17-Oct-22 | Bharat Chawla | | | | | 100.00 |
| 17-Oct-22 | Pat O'Reilly | | | | | 100.00 |
| 17-Oct-22 | Brij Grover | | | | | 200.00 |
| 17-Oct-22 | Tammy McCaughley | | | | | 100.00 |
| 17-Oct-22 | Richard Hunter | | | | | 100.00 |
| 17-Oct-22 | Sebastian Pinto | | | | | 100.00 |
| 20-Oct-22 | Matthew Holmes | | | | | 300.00 |
| 20-Oct-22 | Simon Zhang | | | | | 1,200.00 |
| 20-Oct-22 | James MacMillen | | | | | 500.00 |
| 25-Oct-22 | Paul Dietrich | | | | | 1,000.00 |
| | | | | | | |
| Total Contributions over \$100 | | | | | | 43,800.00 |
| Total ineligible portions | | | | | | (300.00) |
| Total eligible contributions | | | | | | 43,500.00 |