



Financial Statement – Auditor's Report Candidate – Form 4 Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 2 0 2 2 | 0 7 | 1 4 to 2 0 2 2 | 1 2 | 3 1

[X] Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

[] Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
Leal

Given Name(s)
Jeff

Office for Which the Candidate Sought Election
Mayor

Ward Name or Number (if any)

Municipality
Peterborough

Spending Limit

General
\$62,860.50

Parties and Other Expressions of Appreciation
\$6,286.05

Contribution Limit

Contributions from Candidate and Spouse
\$20,526.00

[] I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Jeff Leal, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Handwritten signature of Jeff Leal

Signature of Candidate

Handwritten date: 2023/02/21

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

2023 | 02 | 21

Time Filed

10:54 am

Initial of Candidate or Agent (if filed in person)

Handwritten initials of candidate

Signature of Clerk or Designate

Handwritten signature of clerk

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	<u>43,815.05</u>
Revenue from items \$25 or less	+ \$	<u> </u>
Sign deposit refund	+ \$	<u> </u>
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	<u> </u>
Interest earned by campaign bank account	+ \$	<u> </u>
Other (provide full details)		
1. _____	+ \$	<u> </u>
2. _____	+ \$	<u> </u>
3. _____	+ \$	<u> </u>
4. _____	+ \$	<u> </u>
5. _____	+ \$	<u> </u>
6. _____	+ \$	<u> </u>

Total Campaign Income (Do not include loan) = \$ 43,815.05 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	<u> </u>
Advertising	+ \$	<u>12,948.67</u>
Brochures/flyers	+ \$	<u>5,329.02</u>
Signs (including sign deposit)	+ \$	<u>9,204.69</u>
Meetings hosted	+ \$	<u>147.47</u>
Office expenses incurred until voting day	+ \$	<u>1,112.25</u>
Phone and/or internet expenses incurred until voting day	+ \$	<u>3,348.51</u>
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	<u> </u>
Bank charges incurred until voting day	+ \$	<u>465.95</u>
Interest charged on loan until voting day	+ \$	<u> </u>
Other (provide full details)		
1. Liability Insurance	+ \$	<u>675.00</u>
2. Travel	+ \$	<u>395.05</u>
3. Rent	+ \$	<u>2,399.50</u>
4. _____	+ \$	<u> </u>
5. _____	+ \$	<u> </u>
6. _____	+ \$	<u> </u>

Total Expenses subject to general spending limit = \$ 36,026.11 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Mid Campaign Volunteer Dinner	+ \$	<u>383.97</u>
----------------------------------	------	---------------

2. Election Night	+ \$	1,328.67	
3. Post Election Volunteer Dinner	+ \$	2,685.60	
4. _____	+ \$		
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	4,398.24	C3

3. Expenses not subject to spending limits

Accounting and audit	+ \$	2,802.40	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	575.28	
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	9.90	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	3,387.58	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 43,811.93 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	3.12	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	3.12	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	10.00
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	305.05
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	43,800.00
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$	300.00
Total Amount of Contributions (record under Income in Box C)	= \$	43,815.05 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
None.		
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See attached Spreadsheet			43,800.00	-300.00
Total			43,800.00	

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
 (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
 (Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 43,800.00 1B

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA

Municipality Peterborough	Date (yyyy/mm/dd)
------------------------------	-------------------

Contact Information

Last Name or Single Name Lingard	Given Name(s) Jeffrey M.	Licence Number
-------------------------------------	-----------------------------	----------------

Address

Suite/Unit Number	Street Number 521	Street Name George St. N
-------------------	----------------------	-----------------------------

Municipality Peterborough	Province Ontario	Postal Code K9H 3S1
------------------------------	---------------------	------------------------

Telephone Number 705-743-0266	Email Address jlingard@inclusiveadvisory.ca
----------------------------------	------------------------------------------------

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



To Jeff Leal,

Qualified Opinion

We have audited the Financial Statement – Form 4 of the Jeff Leal Mayoral Campaign which includes the Statement of Campaign Income and Expenses and related schedules for the campaign period of July 15 to December 31, 2022. The financial statement and related schedules have been prepared based on the financial reporting provisions of the *Municipal Elections Act, 1996*.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Statement – Form 4 presents fairly, in all material respects, the income and expenses of the Jeff Leal Mayoral Campaign from July 15 to December 31, 2022 in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996*.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of the campaign, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amount recorded in the Campaign's records and we are not able to determine whether any adjustments might be necessary to the Campaign's revenue and expenses.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of the Campaign in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Candidate's Responsibility for the Financial Statements

The Candidate is responsible for the preparation of this financial statement in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996*, and for such internal control as the Candidate determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an



audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than on resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Basis of Accounting

The financial statement is prepared to assist the Jeff Leal Mayoral Campaign to comply with the financial reporting provisions of the *Municipal Elections Act, 1996*. Therefore, the financial statement may not be suitable for another purpose. Our report is intended solely for the use of the Jeff Leal Mayoral Campaign and the Ontario Ministry of Municipal Affairs and Housing, and should not be distributed to or used by parties other than the Jeff Leal Mayoral Campaign and Ontario Ministry of Municipal Affairs and Housing.

Inclusive Accounting Professional Corporation - Kawartha

Inclusive Accounting Professional Corporation - Kawartha

Authorized to practice public accounting by the Chartered Professional Accountants of Ontario

February 10, 2023



Jeff Leal Campaign
October 25, 2022
Amended Contributions over \$100

Date	Name of Contributor	Address				Amount
		Street Number	Street Name	City	Postal	
15-Jul-22	Bill Cole	1558	Westbrook Dr	Peterborough	K9J 6R4	150.00
26-Jul-22	Murray Rodd	641	County Rd 28 RR1	Millbrook	L0A 1G0	200.00
3-Aug-22	Bruce Stewart	254	Woodward Ave	Peterborough	L9L 1J7	500.00
4-Aug-22	John Wilkinson	95	Gendon Rd	Stratford	N5A 5B2	200.00
5-Aug-22	Virgina Walley	509	Homewood Ave	Peterborough	K9H 2N2	1,000.00
9-Aug-22	Martin Pick	610	Wilson Line	Cavan	L0A 1C0	150.00
10-Aug-22	Peter Cleary	2814	Grandeur Ave	Ottawa	K2B 6Y9	100.00
15-Aug-22	Joseph W Crowley	12	Bridge St	Norwood	J0L 2V0	500.00
15-Aug-22	David Peterson	1121	Armour Rd	Peterborough	K9H 7N8	500.00
16-Aug-22	James Devlin	1161	Summit Dr	Peterborough	K9J 8A7	500.00
17-Aug-22	Vance Robbins	582	Lily Lake Rd	Selwyn	K9J 6X4	1,500.00
19-Aug-22	Stephen Kylie	206	Alymer St. N	Peterborough	K9J 3K4	400.00
22-Aug-22	Beth Gillespie	248	Wallis Dr	Peterborough	K9J 6C8	1,200.00
22-Aug-22	Dolores Mrazik	406-630	Parkhill Rd	Peterborough	K9J 6N6	300.00
1-Sep-22	Mike Taylor	1342	Cloverdale Line	Otonabee	K9J 6Y3	200.00
1-Sep-22	Patricia Bryan	1118	Danita Boulevard	Peterborough	K9J 7K8	500.00
1-Sep-22	John A Bovie	1126	Summit Dr	Peterborough	K9J 8A7	200.00
6-Sep-22	William Barrowclough	130	Roper Dr	Peterborough	K9J 6K6	200.00
6-Sep-22	Lilly Chauhan	18	Imperial Lake Dr	Brampton	L6P 2V3	1,200.00
6-Sep-22	Mayamerica Gutierrez	18	Imperial Lake Dr	Brampton	L6P 2V3	1,200.00
6-Sep-22	Vikas Chauhan	18	Imperial Lake Dr	Brampton	L6P 2V3	1,200.00
6-Sep-22	Manmonhanjit Minhas	3698	Ellengale Dr	Mississauga	L5C 1Z7	1,200.00
6-Sep-22	Najmus Agar	707-9700	Ninth Line	Markham	L6B 1R7	1,200.00
6-Sep-22	Sakina Najmus Saqib	707-9700	Ninth Line	Markham	L6B 1R7	1,200.00
6-Sep-22	Christiana Harry	73	Treeline Boulevard	Brampton	L6P 1C6	1,200.00
6-Sep-22	Jaspreet Parmar	34	Overture Lane	Brampton	L6S 6H8	1,200.00
6-Sep-22	Manjit Kaur	699	Esprit Crescent	Mississauga	L5R 3C1	1,200.00
6-Sep-22	Sukhvinder Dhanjal	19	Sprucelands Ave	Brampton	L6R 1M5	1,200.00
6-Sep-22	Pritam Kadyan	5036	Highway 7	Rockwood	N0B 2K0	1,200.00
6-Sep-22	Kamaldeep Dhindsa	6	Herringbone Crescent	Brampton	L6P 4B9	1,200.00
6-Sep-22	Manmonhanjit Ka Minhas	3698	Ellengale Dr	Mississauga	L5C 1Z7	1,200.00
6-Sep-22	Gurinder Sahota	672	Esprit Crescent	Mississauga	L5R 3B9	1,200.00
6-Sep-22	Sandra De Zilwa	691	Esprit Crescent	Mississauga	L5R 3C1	1,200.00
6-Sep-22	Harpreet Bal Or	699	Esprit Crescent	Mississauga	L5R 3C1	1,200.00
7-Sep-22	John Beamish	1-696	Whitaker St	Peterborough	K9H 7J9	250.00
9-Sep-22	Guy Skpworth	209	Riverdale Ave	Toronto	M4K 1C4	200.00
10-Sep-22	Wayne Cornack	238	Patricia Crescent	Selwyn	K9J 0C7	200.00
10-Sep-22	Paul Hickey	379	George St. N	Peterborough	K9H 3R2	1,200.00
10-Sep-22	Jane Leal	836	Hemlock Dr	Milton	L9T 3V5	100.00
13-Sep-22	Frank Moloney	345	Hywood Rd	Peterborough	K9J 6X4	250.00
13-Sep-22	Jill Adams	733	Alymer St. N	Peterborough	K9H 3X7	200.00
13-Sep-22	Glen Moloney	694	Lily Lake Rd	Selwyn	K9J 6X4	250.00
13-Sep-22	Lou Rinaldi	157	Lawson Rd	Brighton	K0K 1H0	100.00
14-Sep-22	Sean Conway	P.O. Box 374		Eganville	K0J 1T0	500.00
22-Sep-22	Stephen Vass	813	Water St	Peterborough	K9H 3N7	100.00
16-Sep-22	David Cowley	2107	City Rd 45 RR4	Norwood	K0L 2V0	1,200.00
16-Sep-22	Jeff Aytte	14	Maple Crescent	Peterborough	K9J 6V5	1,200.00
23-Sep-22	Sebastian Pinto	1543	Fair Ave	Peterborough	K9K 1T1	100.00
23-Sep-22	Poonam Chawla	1885	Parkwood Circle	Peterborough	K9J 8C7	100.00
23-Sep-22	Pradeep Naik	1026	Nornabell Ave	Peterborough	K9K 2S8	100.00
23-Sep-22	Rajinder Momi	1688	Foster Ave	Peterborough	K9M 2G6	100.00
23-Sep-22	Asha Bhalla	1711	Keppler Crescent	Peterborough	K9K 2P5	200.00
23-Sep-22	Sarita Maini	322	Hywood Rd	Peterborough	K9K 2L3	100.00
22-Sep-22	Bharat Maini	322	Hywood Rd	Peterborough	K9K 2L3	100.00
25-Sep-22	Andy Kulik	442	Raymond St	Peterborough	K9H 0G9	500.00
27-Sep-22	Brad Smith	1718	Keppler Crescent	Peterborough	K9K 2P1	1,200.00
29-Sep-22	Howie Murney	416	Country Lane	Peterborough	K9L 2A8	300.00
2-Oct-22	Michael Whelan	1579 Unit 17 Box 284	Anstruther Lake Rd	Apsley	K0L 1A0	300.00
3-Oct-22	Anthony Ambler	136	Strickland St	Lakefield	K0L 2H0	500.00
3-Oct-22	Gordhan Patel	50	Wallis Dr	Peterborough	K9J 6B7	100.00
3-Oct-22	Arlene Hill	657	Gilmour St	Peterborough	K9J 4V2	100.00
6-Oct-22	Surinder Jauhal	1015	Highway 7 RR7 STN Delivery Centre	Peterborough	K9J 6X8	250.00
6-Oct-22	Nancy Branscombe	191	Cheapside Street	London	N6A 1Z9	1,200.00
6-Oct-22	Leah Curtis	30-300	Franmor Dr	Peterborough	K9H 7R1	100.00

6-Oct-22	Paul Hough	5	Flynn Ave	Lindsay	K9V 0B2	200.00
17-Oct-22	Vijay Chauhan	18	Imperial Lake Dr	Brampton	L6P 2V3	1,200.00
17-Oct-22	Ramesh Makjita	1557	Fair Ave	Peterborough	K9K 1T1	100.00
17-Oct-22	Bharat Chawla	1885	Parkwood Circle	Peterborough	K9J 8C7	100.00
17-Oct-22	Pat O'Reilly	554	Boulder Rd	Little Britain	K0M 2C0	100.00
17-Oct-22	Brij Grover	1327	Longview Dr	Cavan-Monaghan	K9J 0E5	200.00
17-Oct-22	Tammy McCaughley	2563	2563 Trentview Dr	Peterborough	K9H 0C9	100.00
17-Oct-22	Richard Hunter	5	Parkview Dr	Peterborough	K9H 5M5	100.00
17-Oct-22	Sebastian Pinto	1543	Fair Ave	Peterborough	K9K 1T1	100.00
20-Oct-22	Matthew Holmes	670	Towerhill Rd	Peterborough	K9K 2N2	300.00
20-Oct-22	Simon Zhang	2501 45	Charles St E	Toronto	M4Y 1S2	1,200.00
20-Oct-22	James MacMillen	43	Bishop St PO 1445	Lakefield	K0L 2H0	500.00
25-Oct-22	Paul Dietrich	2964	Eagles Cliff Lane	Lakefield	K0L 2H0	1,000.00
Total Contributions over \$100						43,800.00
Total ineligible portions						(300.00)
Total eligible contributions						43,500.00