

Part D – Program Details

1. Tax Relief granted under this program shall be a credit on the tax account, provided that the Property Owner, spouse of the Property Owner, or both:
 - a) solely own(s) and solely occupy(ies) and is(are) named as an owner of the property applied for and that the property taxes imposed are for the principal residence only; and
 - b) was assessed as the owner of residential real property in the City of Peterborough as of January 1st, 2020 through to December 31, 2020; and
 - c) is a person who is:
 - 65 years of age or older, as of December 31, 2020 and is in receipt of benefits paid under the **Guaranteed Income Supplement (GIS)**, as established under **The Old Age Security Act** (Canada), or under **Guaranteed Annual Income System (GAINS)** as established under the **Ontario Guaranteed Annual Income Act**; or
 - 55-64 years of age, as of December 31, 2020 and whose combined taxable income as reported on Line 260 of 2019's Income Tax Notice of Assessment is less than \$30,000; or
 - in receipt of benefits paid under the **Ontario Disability Support Program Act, 1997**.
2. The eligibility criteria apply to the oldest person in the household when applying for the Senior or Pre-Senior tax relief.
3. The tax relief is a flat amount of \$400 with the exception of those previously receiving a credit greater than \$400 for which the higher amount is grandfathered in until the owner no longer owns the property in the City or they no longer fit the eligibility criteria for one of the above categories.
4. Tax relief shall be granted to only one eligible owner per eligible property per year. Owners may not own more than one property in the City of Peterborough. This property must be solely classified in the Residential tax classification.
5. If the applicant purchases the property after January 1st, 2020, tax relief shall not be granted for 2021. Eligible owners in this situation can reapply for tax relief for the 2022 taxation year.
6. The tax relief amount will be applied against the 2021 Interim Tax bill as a credit on the tax account thereby reducing the March instalment payable. For those taxpayers on the City's monthly pre-authorized payment plan, the monthly amount will be adjusted to include the tax relief for the final six monthly payments in 2021.
7. No tax relief shall be granted to those owners who may be in receipt of tax relief under the Heritage Tax Credit program or Community Improvement Plans.
8. Applications must include supporting documentation establishing that the applicant is receiving funds under one of the prescribed programs or that their combined taxable income is less than \$30,000 annually.
9. If taxes and penalties are not paid up-to-date, the tax relief amount will be applied to the outstanding tax account.