



Financial Statement – Auditor's Report Candidate – Form 4 Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 2 0 2 2 | 0 6 | 0 9 to 2 0 2 2 | 1 2 | 3 1

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot
Last Name or Single Name: Duguay
Given Name(s): Kevin
Office for Which the Candidate Sought Election: Councillor
Ward Name or Number (if any): Otonabee Ward (Ward 1)
Municipality: City of Peterborough
Spending Limit: \$16,045.75
Contribution Limit: \$7,599.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Kevin Duguay, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Handwritten signature of Kevin Duguay

Signature of Candidate

2023/03/31

Date (yyyy/mm/dd)

Date Filed: 2023/03/31
Time Filed: 11:45am
Initial of Candidate or Agent: KD
Signature of Clerk or Designate: [Handwritten Signature]

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____

Amount borrowed
\$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+	\$	13,155.68
Revenue from items \$25 or less	+	\$	_____
Sign deposit refund	+	\$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+	\$	_____
Interest earned by campaign bank account	+	\$	_____
Other (provide full details)			
1. _____	+	\$	_____
2. _____	+	\$	_____
3. _____	+	\$	_____
4. _____	+	\$	_____
5. _____	+	\$	_____
6. _____	+	\$	_____

Total Campaign Income (Do not include loan) = \$ 13,155.68 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+	\$	_____
Advertising	+	\$	1,236.33
Brochures/flyers	+	\$	3,418.45
Signs (including sign deposit)	+	\$	5,521.10
Meetings hosted	+	\$	41.20
Office expenses incurred until voting day	+	\$	_____
Phone and/or internet expenses incurred until voting day	+	\$	135.60
Salaries, benefits, honoraria, professional fees incurred until voting day	+	\$	_____
Bank charges incurred until voting day	+	\$	_____
Interest charged on loan until voting day	+	\$	_____
Other (provide full details)			
1. _____	+	\$	_____
2. _____	+	\$	_____
3. _____	+	\$	_____
4. _____	+	\$	_____
5. _____	+	\$	_____
6. _____	+	\$	_____

Total Expenses subject to general spending limit = \$ 10,352.68 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+	\$	_____
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2.		+ \$	
3.		+ \$	
4.		+ \$	
5.		+ \$	
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	C3

3. Expenses not subject to spending limits

Accounting and audit	+ \$	1,525.50	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Total Expenses not subject to spending limits	= \$	1,525.50	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **11,878.18** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	1,277.50	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	1,277.50	
Surplus (or deficit) for the campaign	= \$		D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	500.00	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	4,920.02	
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Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	110.00	
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Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	7,625.66	
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Less: Ineligible contributions paid or payable to the contributor	- \$		
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$		
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Total Amount of Contributions (record under Income in Box C)	= \$	13,155.68	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Advertising	2022/07/20	1,176.33
Signs	2022/07/20	2,947.04
Signs	2022/08/04	796.65
Total		4,920.02

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See attached listing			7,625.66	
Total			7,625.66	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)** \$ 7,625.66 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
Chartered Professional Accountant

Municipality Peterborough		Date (yyyy/mm/dd) 2023/03/30	
Contact Information			
Last Name or Single Name Rubie		Given Name(s) John Frederick	Licence Number 17331
Address			
Suite/Unit Number 7	Street Number 184	Street Name Marina Blvd	
Municipality Peterborough		Province ON	Postal Code K9H 6M9
Telephone Number 705-750-1815		Email Address john@johnrubie.ca	

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Kevin Duguay Municipal Election Campaign

Listing of Donations Over \$100

Date	Donor	Address	Amount
8/17/22	Ric Mackey	15 Fire Route 271, Trent Lakes, ON K0L 1J0	100.00
8/18/22	Stephen Kylie	206 Alymer Street North, Peterborough, ON K9J 3K4	400.00
8/18/22	Peter T. Berardi	380 Armour Rd. Suite 235, Peterborough, ON K9H 7L7	1,000.00
8/22/22	Paul Deitrich	56 York Drive, Peterborough, ON K9K 0H8	500.00
8/24/22	John Vos	419-404 King Street West, Kitchener, ON N2G 4Z9	150.00
8/29/22	Joel Moldaver	21 George St. N., Peterborough, ON K9J 3G3	500.00
9/01/22	Ian Cameron	1844 County Road 10, Cavan, ON L0A 1C0	200.00
9/06/22	Tom Shaughnessy	181 County Road 4, Douro-Dummer, ON K9J 6Y1	100.66
9/07/22	Paul Gainey	1191 Trentway Vista, Peterborough, ON K9H 6N7	150.00
9/07/22	Paul Harris - Lowe	161 Arnott Drive, Ennismore, ON K0L 1T0	250.00
9/08/22	Paul C. Plant	1570 Westbrook Drive, Peterborough, ON K9J 6R4	100.00
9/08/22	Richard Whitney	387 George St. S., Peterborough, ON K9J 3E1	100.00
9/08/22	Christopher Musclow	3177 Lakefield Rd., Peterborough, ON K9J 6X5	200.00
9/12/22	Endrit Karaj	5 Main Street, Buckhorn, ON K0L 1J0	175.00
10/03/22	Alan Bird	65 Narrows Road, Apsley, ON K0L 1A0	500.00
10/05/22	Donald MacPhearson	253 Hunter Street, Peterborough, ON K9H 2L4	500.00
10/05/22	Donald Paul Bennett	116 Hunter St. W., Peterborough, ON K9H 2K6	500.00
10/06/22	Sarabjit Mehat	11 Radley St., Woodbridge, ON L4L 8J7	1,000.00
10/18/22	Zhan Hao Zhang	45 Charles St. E., Toronto, ON M4Y 1S2	1,200.00
			<u>7,625.66</u>

John F. Rubie

PROFESSIONAL CORPORATION • CHARTERED PROFESSIONAL ACCOUNTANT

184 Marina Blvd., P.O. Box 712, Peterborough, ON K9J 6Z8 Tel. (705) 750-1815 Fax. (705) 750-0392

INDEPENDENT AUDITOR'S REPORT

To Kevin Duguay

Report on the Financial Statement

I have audited the accompanying Financial Statement - Form 4 of the Campaign to Elect Kevin Duguay which includes the Statement of Campaign Income and Expenses for the period June 9, 2022 to December 31, 2022. The financial statement has been prepared by the Candidate based on the financial reporting provisions of the *Municipal Elections Act, 1996*.

Candidate's Responsibility for the Financial Statement

The Candidate is responsible for the preparation of this financial statement in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996* and for such internal control as the Candidate determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on this financial statement based upon my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Candidate, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained, including verifying Campaign contributions to the Campaign bank account, is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organizations of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of income and expenses was limited to the amounts recorded in the Campaign's records and I was not able to determine whether any adjustments might be necessary to income and expenses from June 9, 2022 to December 31, 2022.

Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, this financial statement presents fairly, in all material respects, the income and expenses of the Campaign to Elect Kevin Duguay from June 9, 2022 to December 31, 2022 in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996*.

Basis of Accounting

The financial statement is prepared to assist the Campaign to Elect Kevin Duguay to comply with the financial reporting provisions of the *Municipal Elections Act, 1996*. As a result, the financial statement may not be suitable for other purposes. My report is intended solely for the use of the Campaign to Elect Kevin Duguay and the Ontario Ministry of Municipal Affairs and Housing, and should not be distributed to or used by parties other than the Campaign to Elect Kevin Duguay and the Ontario Ministry of Municipal Affairs and Housing.

Peterborough, Ontario
March 30, 2023

John Rubie
Chartered Professional Accountant
Professional Corporation

*Licensed to practice public accounting by
the Chartered Professional Accountants of Ontario*