



Media release

For immediate release
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Peterborough Renovates Program – applications available April 15, 2019

Peterborough, ON - The City of Peterborough, in collaboration with Habitat for Humanity Peterborough & Kawartha Region, is pleased to advise that applications for the 2019 Peterborough Renovates Program will be available on April 15, 2019. This program helps people make critical repairs so they can stay in their own homes.

“The Peterborough Renovates Program is for eligible low to moderate homeowners in the City and County of Peterborough. Homeowners can access interest-free, forgivable loans to complete urgent repairs or reduce physical barriers to accessibility,” said Manager of Housing Services, Rebecca Morgan Quin.

“There is limited funding available and this may be the last year for the program. In order to be considered for this opportunity, we encourage interested applicants to attend upcoming Information Sessions and ensure that completed application forms are submitted to Habitat for Humanity by May 24, 2019 at 4 p.m.”

For details about upcoming Information Sessions in April and for other program information, call Habitat for Humanity at 705-750-1456 or email susan@habitatpkr.ca.

Funds are provided by the Government of Canada and the Province of Ontario. Eligible applicants will be considered for funding on a priority basis considering both income and the type of repair/modification.

The Peterborough Renovates Program 2019 Backgrounder document provides a summary of the program requirements. The evaluation criteria and other program details are outlined in the Program Guidelines.

More information will be available online soon at the following websites: www.peterborough.ca and www.habitatpeterborough.ca.

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For further information please contact the undersigned:

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Peterborough Renovates Program (PRP) 2019 - Backgrounder

Grants and forgivable loans are available to help with necessary home repairs and accessibility upgrades. This program is offered to eligible homeowners in the City and County of Peterborough. Eligible applicants will be considered for funding on a priority basis considering both income and the type of repair/modification, subject to funding availability. Applications are available beginning April 15, 2019. Complete applications must be received by Habitat for Humanity by May 24, 2019.

Role	Details
Applicants	<ul style="list-style-type: none"> ▪ Maximum household income cannot exceed \$82,900. ▪ Applicant must own and live in the home as their sole and principle residence
The Home	<ul style="list-style-type: none"> ▪ Is located in the City or County of Peterborough. ▪ Maximum market value is \$387,000 for the Peterborough area. Farm values are based on residential value only. All Applicants must provide proof that their property taxes are up to date and a current MPAC value. ▪ Owner may not encumber more than 90% of the home value, inclusive of the Peterborough Renovates loan.
Habitat for Humanity	<ul style="list-style-type: none"> ▪ The Delivery Agent is Habitat for Humanity Peterborough & Kawartha Region (www.habitatpeterborough.ca) ▪ Habitat staff will help with your application. Contact Habitat by: Phone: 705-750-1456 or toll free at 1-855-750-1456 Email: susan@habitatpkr.ca Street Address: 300 Milroy Dr. Peterborough, ON Office Hours: Monday to Friday from 9:00am to 4:00pm
The Projects	<ul style="list-style-type: none"> ▪ Necessary repairs and upgrades may include: accessibility related projects, fire and life safety related, septic systems, water supply, foundation work, storm-water management, structural work, heating systems, insulation improvements, windows and exterior door replacements, and ventilation systems.
Loans and Grants	<ul style="list-style-type: none"> ▪ Forgivable loans up to \$25,000 are secured on title. ▪ Accessibility grants up to \$5,000 - medical documentation is required. ▪ Loans are forgiven by 10% per year for 10 years, based on the anniversary date of the registration of security on Title. ▪ Funding through the Investment in Affordable Housing Program and supported by the City of Peterborough's 10-year Housing and Homelessness Plan. <p>More details about the program are available in the Program Guidelines.</p>