

Form 7

Tender to Purchase Part XI of the Municipal Act, 2001

To: Name: City of Peterborough

Address: 500 George Street North, Corporate Services Department,
City Hall, Peterborough, ON K9H 3R9

Telephone: (705) 742-7777 ext 1622 or (705) 742-7777 Ext 1741
(Christine Heersink) (Marla Sutherland)

Re: Sale of: (description of land as described in the advertisement or listing of properties available for sale)

1. I / we hereby tender to purchase the land described above for the amount of \$ _____ (_____ dollars) in accordance with the terms and conditions of the *Municipal Act, 2001* and the Municipal Tax Sales Rules.
2. I / we understand that this tender must be received by the Corporate Services Department not later than 2:59 p.m. local time on December 1, 2010 and that in the event of this tender being accepted I / we shall be notified of its acceptance.
3. I / we enclose a deposit in the form of a certified cheque / bank draft / money order for the sum of \$ _____ (_____ dollars) payable to the City of Peterborough representing 20 per cent or more of the tendered amount (noted in statement 1 above) **which will be forfeited if I / we are the successful tenderers and I / we do not pay the balance of the tendered amount, any land transfer tax and any accumulated taxes within fourteen calendar days of the Treasurer notifying me / us that I / we are the highest tenderer or upon the failure of the highest tender, I / we are the second highest tenderer and do not pay within fourteen calendar days of notification that I / we are the successful tenderer.**

This tender is submitted pursuant to the *Municipal Act, 2001* and The Municipal Tax Sales Rules.

Dated at _____, this _____ day of _____, 2010.

Signature(s): _____

Name of Tenderer:	Name of Tenderer:
Address of Tenderer:	Address of Tenderer:
Phone Number (during business hours):	Phone Number (during business hours):

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IMPORTANT NOTICE

- I. This document is completed by the person(s) tendering for the purchase of the land.
- II. To assist the tenderer, the Treasurer or other authorized officer may enter the information required in Instruction (1).

INSTRUCTIONS FOR COMPLETION

- (1) **Name / Address / Telephone** - Enter the name of authorized municipal or board officer this document is directed to. Enter the address and telephone number of municipality or board.
(Information already populated for your convenience)
- (2) **Description** - Enter description of land to which this Tender to Purchase relates as described in the advertisement and relevant documents.
- (3) **Amount of Tender** - Enter amount of tender, first in numbers then in writing.
- (4) **Last Date for Receiving** - Enter last date for receiving tender by the Corporate Services Department. *(Information already populated for your convenience)*
- (5) **Deposit** - Enter amount of deposit, first in numbers then in writing. Enter name of municipality or board deposit is in favour of. **This deposit will be forfeited if you fail to complete the transaction within 14 days of being notified that you are the successful bidder, either because you were the highest bidder, or the second highest and are notified that the highest bidder failed to complete the transaction. The deposit should be payable to the City of Peterborough.**
- (6) **Tender Completion** - Enter place at which and date when the Tender to Purchase is completed.
- (7) **Name / Address / Phone of Tenderer(s)** - Enter the name(s) of person(s) submitting Tender to Purchase to municipality or board. Provide address (es) of tenderer(s) and phone numbers where the person(s) submitting the Tender can be reached during business hours (8:30 am to 4:30 pm, Monday to Friday). (Note additional box required to be completed if there is more than one person involved in Bid)
- (8) **For updated list of available properties prior to the closing of the Tenders, visit the City of Peterborough web site at www.peterborough.ca. Click on On-Line Services – Tax Sales.**
- (9) **If the property that you have bid on and submitted to City Hall is cancelled, or if your bid is not the highest or second highest bids, and you are in attendance of the tender opening your deposit and this document will be returned to you upon provision of appropriate identification AFTER the bids have been opened approximately 3:15 pm on Wednesday December 1, 2010 in the General Committee Room, City Hall, 2nd Floor, 500 George Street North, Peterborough. After such time, you will be contacted as to how your deposit and documents will be returned to you.**