



City of Peterborough

Media Release

For Immediate Release

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Peterborough, ON

Peterborough Renovates Program - Funding Available for 2017

Funding will be available beginning Monday, April 3, 2017 for the Peterborough Renovates home repair program. This program helps low to moderate income homeowners afford necessary home repairs and upgrades. This can include energy efficiency and accessibility work.

Over 150 households in the City and County of Peterborough have received a forgivable loan and/or grant through Peterborough Renovates since 2012. The types of work that may be eligible under this program include: fire and life safety related; heating systems; windows; exterior doors; roofs; septic systems; water supply systems; and accessibility projects.

“Through the 10-year Housing and Homelessness Plan, the City is committed to helping improve quality of life for people across the housing continuum, including homeowners” said Rebecca Morgan Quin, Manager of the Housing Division with the City of Peterborough. “Households that received Peterborough Renovates loans reported that help to pay for repairs and accessibility upgrades improved their quality of life significantly.”

To apply, contact the delivery agent Habitat for Humanity Peterborough & Kawartha Region. Their staff are available to provide more information in person at 550 Braidwood Avenue Peterborough, by telephone at 1-855-750-1456 or by email at louise@habitatpkrc.ca. Applications will be processed as funding is available. Funds have been provided by the Government of Canada and the Province of Ontario.

The attached Peterborough Renovates Program 2017 Backgrounder provides a summary of the program requirements. This information is also available online with the City of Peterborough as well as with Habitat for Humanity at the following websites: www.peterborough.ca and www.habitatpeterborough.ca

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For further information please contact the undersigned:

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**Peterborough Renovates Program 2017
 Backgrounder**

Grants and forgivable loans for low and moderate income homeowners in the City or County of Peterborough are available to help with necessary home repairs and accessibility upgrades. The Peterborough Renovates Program (PRP), subject to funding availability, is offered on a first-come, first-serve basis to eligible applicants.

Applicants	<ul style="list-style-type: none"> ▪ Maximum household income cannot exceed \$33,500 to \$61,500, depending on number of bedrooms in the home ▪ The applicant must own and live in the home
The Home	<ul style="list-style-type: none"> ▪ Is located in the City or County of Peterborough ▪ Maximum market value is \$300,000 for the Peterborough area. Farm values are based on residential value only. Applicants must provide their most recent, paid Property Tax bill ▪ Owner may not mortgage more than 90% of the home value, inclusive of the Peterborough Renovates loan
Habitat for Humanity	<ul style="list-style-type: none"> ▪ Applications and assistance are available at Habitat for Humanity Peterborough & Kawartha Region (http://www.habitatpeterborough.ca/peterborough-renovates/) ▪ Can be contacted by phone, email or in person. Phone: 705-750-1456 or toll free at 1-855-750-1456 Email: louise@habitatpkr.ca Address: 550 Braidwood Avenue Peterborough, ON K9J 1W1 Hours: Monday to Friday from 9:00am to 4:00pm
The Projects	<ul style="list-style-type: none"> ▪ Necessary repairs and upgrades may include: fire and life safety related; foundation, structural, heating systems, insulation, windows, exterior doors, ventilation systems, storm water management, septic systems, water supply, and accessibility related projects.
Loans and Grants	<ul style="list-style-type: none"> ▪ Forgivable loans up to \$25,000 (secured on title) ▪ Accessibility grants up to \$5,000 (medical documentation required) ▪ Loans are forgiven by 10% per year for 10 years, based on the anniversary date of the registration of security on title. ▪ Funding through the Investment in Affordable Housing Program and supported by the City of Peterborough's 10-year Housing and Homelessness Plan. <p>More details about the program are available in the Program Guidelines</p>