



City of Peterborough

Media Release

FOR IMMEDIATE RELEASE

October 14, 2011
Peterborough, ON --

The City of Peterborough held a local celebration today to mark the official completion of the Peterborough Airport Expansion Project.

Member of Parliament Dean Del Mastro, Member of Provincial Parliament Jeff Leal and County of Peterborough Deputy Warden Barry Rand joined Mayor Daryl Bennett to mark the completion of the \$28.6 million project.

The Peterborough Airport expansion entailed the construction of a comprehensive aviation industrial park which includes an industrial apron expansion (area designated for loading, unloading, refueling and maintaining aircraft), construction of a new central apron, air terminal building, and a maintenance facility, airside and groundside industrial development lots, and increasing the length of the runway from 5,000 to 7,000 ft.

With the airport expansion and upgrades completed, the community will work actively to attract aerospace and aviation tenants to the airport - setting the stage for the next phase of economic growth in the Peterborough region. Attracting new investment will spur economic growth, job creation and new business opportunities for the community.

In addition to facilitating growth of existing aerospace companies, the City of Peterborough is targeting aircraft maintenance, repair and overhaul, aerospace manufacturing, engine overhaul and aviation education as priority tenants for the newly upgraded facility. The immediate short-term economic impact resulting from the improvements is expected to induce 135 new jobs and increase regional economic output by \$16.5 Million per annum.

The governments of Canada and Ontario, along with the City of Peterborough, each invested \$7 million through the Infrastructure Stimulus Fund program for the main expansion program. An additional contribution of \$166,000 was made by each of the Federal and Provincial governments toward a \$750,000 operations centre to improve operations efficiency.

Earlier in the day, the Peterborough Airport played host to Prime Minister Stephen Harper and Premier Dalton McGuinty. The Federal and Provincial Governments recognize the Peterborough Airport expansion as a model project for infrastructure spending.

Peterborough Airport is located in Cavan-Monaghan Township in the County of Peterborough and is owned and operated by the City of Peterborough.

This information is also available on the City of Peterborough website at www.peterborough.ca.

- 30 -

For further information, please contact:

Malcolm Hunt
Director, Planning and Development Services
City of Peterborough
Phone: 705-742-7777 Ext. 1809
Fax: 705-742-5218
E-mail: mhunt@peterborough.ca

Sharron Hayton
Customer Service Coordinator
City of Peterborough
Phone: 705-742-7777 Ext. 1868
Fax: 705-748-8839
Email: shayton@peterborough.ca

Airport Development Capital Project - Timeline

Project Initiated

In May, 2008, Council adopted a recommendation to support a \$7.4 Million multi-year Airport Development Program 2008-2013, and directed staff to pursue all opportunities for Federal and Provincial Infrastructure Funding and that any funds received be used to reduce Special Tax Supported Debt requirements not yet issued.

In March, 2009, Council adopted the Business Case for Infrastructure Development, Peterborough Airport, prepared by LPS Aviation and directed that the Business Case for Infrastructure Development, Peterborough Airport be shared with Federal and Provincial members of Parliament to identify potential funding sources for Infrastructure Development at the Peterborough Airport.

The Business Case presented by LPS outlined several runway / apron expansions that Council could consider that would incrementally generate huge economic benefits to the region.

Airport Master Plan

Subsequently, the City engaged LPS Avia to complete the Peterborough Airport Master Plan in 2008 outlining the opportunities and costs involved in developing the airport into an aerospace and aviation business centre. The total project cost estimate was \$28.6 Million.

Infrastructure Stimulus Fund Airport Major Infrastructure Capital Project

In early September 2009, the City was informed that the Peterborough Airport Development Project would be considered for funding under the Infrastructure Stimulus Fund (ISF) Program. At the recommendation of Minister Baird's office, on September 15, 2009, the City submitted an ISF application for eligible costs of \$21.0 Million.

On October 16, 2009, an official funding announcement was made, citing two-thirds of the \$21.0 Million ISF Airport Major Infrastructure Project, or \$14.0 Million, to be funded equally by the Federal and Provincial governments. City of Peterborough also contributed \$7.0 Million.

Final Budget Established for both projects October 26, 2009

On October 26, 2009, Council adopted a number of recommendations establishing the \$21.0 Million ISF Airport Major Infrastructure Capital Project and amended the initial Airport Development Project to reflect a \$7.6 Million budget. The \$7.6 Million Airport Development Capital Project (Project 7-5.01) represents \$2.0 Million relating to land acquisition, \$2.5 Million for Airport Road realignment, \$2.6 Million for projects already commenced / completed and \$0.5 Million for contingency. This program is funded by the municipality.

The combined projects total \$28.6 Million, and the City's share of the combined projects is \$14.6 Million.

Project Contracts

On May 17, 2010, Council awarded the Design-Build contract to AECON Construction and Material Limited. The major elements of the work included:

- Pavement Strengthening: Runway 09-27, Taxiways 'A' and 'B', Apron 1;
- 2,000 foot Runway 09-27 Extension (including Cavan Creek realignment);
- Taxiway 'B' Extension;
- Apron I Expansion;
- Apron II New Construction;
- Aviation lighting, signage, fencing Industrial lot preparation
- Access road development /improvements
- Servicing of airport infrastructure and development lots
- General Aviation Area development
- Soil remediation

Gerr Construction Limited awarded Air Terminal Building contract

On October 6, 2010 the Administrative Staff Committee awarded the construction of the Air Terminal Building to Gerr Construction Limited.

Construction Limited awarded Airport Maintenance Building contract

On March 25, 2011 additional ISF funding (\$166,666 from each of the federal and provincial governments) was made available for the construction of a new Airport Maintenance Building. Gerr Construction Limited was awarded the project. Projects have come in on time (substantial completion by October 31, 2011) and within budget.

Project Completion

Projects have come in on time and within budget.