



# City of Peterborough

## Media Release

### FOR IMMEDIATE RELEASE

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Peterborough, ON --

### HST Implementation

Residents should be aware that the Harmonized Sales Tax (HST), which combines the 5 per cent federal GST and the 8 per cent Provincial Sales Tax (PST), comes into effect on July 1, 2010.

As a corporation doing business in Ontario, the City of Peterborough is required to implement the federal/provincial HST and is in the process of reviewing its revenues, expenses and information systems to comply with the new tax changes.

Projections indicate that the City's net tax levy requirement will not be affected by the HST as municipalities will be given a 100 per cent rebate on the federal portion of the HST and a 78 percent rebate on the provincial portion of the HST.

For citizens using City services, the HST is not expected to impact the before-tax cost of user-fees. However, similar to the current GST, HST will be applied to the fees charged for services, meaning the end user will see additional costs for any goods and services that currently attract GST.

The Ontario Ministry of Revenue has detailed information on the upcoming implementation of HST available at <http://www.rev.gov.on.ca/en/taxchange/>.

This information is also available on our City of Peterborough website at [www.peterborough.ca](http://www.peterborough.ca).

- 30 -

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