

COMMUNITY FUTURES FUNDS CLUSTER BUSINESS DEVELOPMENT

[PETERBOROUGH, Ontario] The Peterborough Community Futures Development Corporation (CFDC), today announced a contribution of \$70,000 in support of the Greater Peterborough Region DNA Cluster's aggressive business development initiatives. The announcement was held in the Synergy Centre at the DNA Building at Trent University and included officials from the Peterborough CFDC, Trent University, Sir Sandford Fleming College, and the Greater Peterborough Area Economic Development Corporation (GPA EDC) and other local dignitaries.

The funding will be dedicated to three priority sectors including the Community Capacity Building Program, Local Initiatives Program and Youth Internship Program for a total of \$70,000. The funding is supporting a business development campaign initiated by the Cluster that will roll into 2008. The CFDC funding will support a wide variety of operating costs including developing specific sales and marketing materials, securing tenants for the Cluster and securing an operations presence at the MaRS Discovery District in Toronto.

"This significant support provided by the Peterborough Community Futures Development Corporation demonstrates a strong commitment to the future economic development of the Peterborough region," commented Andy Mitchell, GPA EDC & Cluster President, "Through this commitment CFDC Board Chair, George Gillespie, and his board and staff have provided us with the opportunity to expand to new markets and intensify our effort to bring new opportunities to the Peterborough region related to the Cluster."

"The Peterborough Community Futures Development Corporation is pleased to support the efforts of the Cluster through this funding," commented Judy Heffernan CFDC General Manager, "Our partnership with the DNA Cluster will contribute to the development of the Peterborough region's knowledge-based economy in several key priority areas."

The Greater Peterborough Region DNA Cluster is a not-for-profit corporation formed in 2004. The Cluster's mission is to facilitate and advance life sciences, environmental, DNA and other innovative research and development in the Peterborough region to help promote and sustain a strong local knowledge-based economy.