

APPENDIX E

RESERVE FUNDS

APPENDIX E

DEVELOPMENT CHARGES RESERVE FUND UNALLOCATED BALANCES

Table 1 shows the unallocated reserve fund balances that are available to help fund the growth-related net capital costs identified in this study. The unallocated opening balances as at December 31, 2003 have been adjusted to reflect existing commitments against the individual reserve fund components. All of the reserve fund balances are brought into account in the study.

The allocation of the \$1.47 million uncommitted reserve balance for the general services is described in Appendix B. The available City-wide engineering reserve fund of \$967,569 has been fully allocated to the city-wide roads and related capital program, as shown in Appendix C.

Additional details on the \$3.16 million commitments against the existing City-wide engineering reserve fund are also provided on Table 1.

**APPENDIX E
TABLE 1**

**CITY OF PETERBOROUGH
MUNICIPALITY-WIDE DEVELOPMENT CHARGE RESERVE FUND BALANCE BY ACCOUNT
YEAR ENDING DECEMBER 31, 2003**

CATEGORY	Balance As at 31-Dec-03	Committed Reserve Funds	Available Uncommitted Balance
LIBRARY	\$375		\$375
FIRE	\$416,865	(\$12,400)	\$404,465
POLICE	\$148,035	(\$22,800)	\$125,235
RECREATION	\$702,759		\$702,759
PARKS	\$19		\$19
PUBLIC WORKS BUILDINGS & FLEET	\$139,337		\$139,337
PARKING	\$0		\$0
TRANSIT	\$25,074		\$25,074
GENERAL GOVERNMENT	\$78,137		\$78,137
SUB-TOTAL GENERAL SERVICES	\$1,510,602	(\$35,200)	\$1,475,402
CITY-WIDE ENGINEERING (1)	\$4,129,842	(\$3,162,274)	\$967,569
TOTAL MUNICIPALITY-WIDE SERVICES	\$5,640,444	(\$3,197,474)	\$2,442,971

(1) City-Wide Engineering Commitments

Projects Identified in 2004 Capital Budget and Outstanding Commitments

Chemong Rd - Towerhill Rd. Intersection	\$120,000
Sherbrooke St - Brealey Drive Intersection/Realignment	\$912,200
Environmental Assessments	\$70,000
Thomson Creek	\$20,000
Regional Hospital Access Road	\$89,100
Harper Road Detention Pond	\$243,700
Curtis Creek	\$5,200
Kawartha Heights Detention Pond	\$227,000
Riverview Creek Master Drainage Plan	\$500
Bears Creek Master Drainage Plan	\$6,700
Existing City-Wide Uniform Projects	\$1,694,400

Planning Area Specific Commitments

Jackson Growth Area	\$388,210
Carnegie Growth Area	\$428,400
Chemong Growth Area	\$12,000
Liftlock Growth Area	\$18,000
Coldsprings Growth Area	\$120,000
City-Wide Dev Area Recovery	\$501,264
Sub-Total Planning Area Specific	\$1,467,874

Total Commitments **\$3,162,274**