



City of
Peterborough

November 27, 2009 – 2010 Operating and Capital Budget review by Budget Committee complete

City Administration presented the draft 2010 Operating and Capital Budgets to the Budget Committee at its meeting held November 9, 2009.

The Budget Committee reviewed the Operating and Capital Budgets each evening from November 23 - 26.

The 2010 Budget proposes a 2.2% all-inclusive increase in the combined Municipal, Education, and Sewer Surcharge levy for residential property owners. The gross operating expenditures are proposed to be \$199.5 million and proposed capital expenditures are \$47.4 million.

Details of the Changes made during the Budget Committee review will be available on Monday, November 30, 2009.

There will be a Public Meeting on Wednesday, December 9, 2009. The 2010 Budget is scheduled to be approved by Council on Monday, December 14, 2009.