

# 2009 Draft Budget



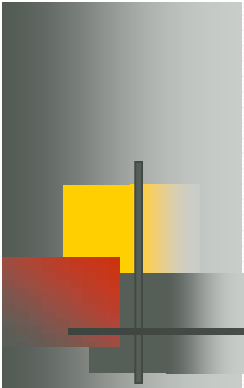
December 10, Update



# Budget Time Table

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- Our planned review schedule – hand out
- [Revised 2009 Budget Timetable](#)



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**Nov 10 – Dec 10**

Brief Summary

# Nov 24 - Update.

Description	Change	Description	Change
GPAEDC (Page 223 Highlights Book)	(\$1,136)	Fuel & Mileage	(\$458,560)
CCHU (Page 121 Highlights Book)	(\$92,371)	Investment Rev	\$300,000
Annexation Payments (P225 Highlights Book)	(\$93,000)	Recycling Rev	\$742,000
		OMPF	\$2,602,700
<b>Total</b>			<b>\$2,999,633</b>



# Direction to get back down to 3.2%

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- Staff prepared extensive list and we reported back on Nov 27.....

# Summary of reductions as of November 27th

Category	Reduction
Personnel	\$946,200
Other	\$994,500
Activity Reductions	\$627,900
Revenue Increases / Decreases	\$173,800
Capital Financing	\$502,000
<b>Total</b>	<b>\$3,244,400</b>

# We were at 3.0% as of Nov 27

## Comparison of Inclusive Tax and Sewer Surcharge Rates For Median Single Family Dwelling (Not on Water) For the years 2008 and 2009

Ref C1	Description C2	2008 C3	2009 C4	Change from 2008	
				Amount C5	% C6
9.00	Combined Mun and Ed Tax on Assessment PLUS Sewer Surcharge	2,970.84	3,060.54	89.70	3.0%
9.01	Per Month	247.57	255.05	7.47	3.0%



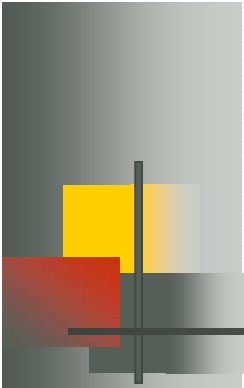
## Since Nov 27th

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- We have been making detailed changes to budget model at GL level
- There have been some significant changes even since the 27th
- All inclusive is now at **2.5%**

## Tax levy requirement re-cap

As of	Tax Levy req'mt (\$M)	% inc over 2008	All-in % inc over 2008
Nov 10	\$89.8	6.5%	3.6%
Nov 24	\$92.8	10.1%	5.7%
Nov 27	\$89.6	6.3%	3.2%
<b>Dec 10</b>	<b>\$89.4</b>	<b>6.0%</b>	<b>2.5%</b>



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# Series of handouts to track Tax Levy – All In Changes

# Schedule 1 - Nov 10 to 24th

Ref	Highlight Book Ref	Dept	Division	Reduction Description	Net Tax Levy Effect
C1	C2	C3	C4	C5	C6
1	225	CorpServ	Corporate	Adjustment of GPAEDC Budget	(1,136)
2	122	CorpServ	Corporate	Adjustment of CCHU Budget	(92,731)
3	225	CorpServ	Corporate	Adjustment of County Annexation Payments	(93,000)
4	27	CorpServ	Corporate	Revised Estimate of Investment Revenue	344,000
5	113	USD	Waste	Reduction in Recycling Revenue	737,620
6	27	CorpServ	Corporate	Change in Exempt revenue from changes in Waste Management budgets	(14,000)
7	29	CorpServ	Corporate	Change in expected level of OMPF funding	2,602,778
8		Various		Vehicle Fuel Budget Reductions as a result of decreasing per litre estimate of fuel prices	(420,137)
10	<b>Total</b>				<b>3,063,394</b>

# Schedule 2 - Nov 25 – Dec 10<sup>th</sup> Summary

- Updated version of what was presented Nov 24

Ref	Description	Amount
1.00	Decrease required to achieve a 3.2% all-inclusive increase	3,078,611
<b>Proposed Reductions by staff November 27</b>		
<b>Personnel</b>		
	Reorganization, delayed hiring, elimination of existing and proposed positions, and other resources	966,176
		<b>966,176</b>
		117,470
		42,000

# Schedule 3 - Nov 25 – Dec 10<sup>th</sup> Details

- Provide details of proposed net changes

Schedule 3  
Proposed 2009 Budget Reductions (Details)  
From November 25 to December 10

Ref	Highlight Book Ref	Dept	Division	Reduction Description	Net Tax Levy Effect
C	C 2	C 3	C 4	C 5	C 6
1	27	CorpServ	FPRS	Reduce Investment Revenue to reflect Dec 6 reduction in prime rates	506,000
2	29	CorpServ	FPRS	One-time dividend from COPHI related to the telecom sale. The amount is \$550,000. The first \$500,000 will be recived in two instalments \$250,000 for 2009 and \$250,000 for 2010. The remaining \$50,000 will be received in 2009 to pay the City share of PTS cost to work on IT security.	(550,000)
		26 Council		Reduce Conferences/Conventions	(11,500)
				Reduce Office Equipment	(13,000)
				Reduce Council and Staff Training	(2,500)



## Schedule 3 – cont'd

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- Changes listed in highlight book page order
- Reference for you during page-by-page review of highlight book
- Shows a net decrease to tax levy of \$3.5 Million from where we were as of Nov 24<sup>th</sup> update

# Schedule 4 Transfer to Reserve & Reserve Funds

- Looks like this..

Schedule 4  
 Contributions to reserve and reserve funds  
 2008-2009  
 Including Reductions Proposed December 10, 2008

Ref Col 1	Project Col 2	2008	2009	Reductions Proposed		2009	\$ Change 2008-2009 Col 8	% Change 2008-2009 Col 9
		Budget Amount Only if "to" Col 3	November 10th Budget Col 4	December 10th \$ Col 5	% Col 6	Recommended Budget Col 7		
1	Contribution To Election Reserve	180,000	180,000			180,000		
2	Transfer to Reserves - Roof Rehab	185,000	60,000			60,000	-125,000	-
	Transfer to Asbestos Abatement Reserve	100,000	280,000	-28,000	-10.0%	252,000	152,000	-
	Church House Capital Reserve	50,935	52,081			52,081	1,146	
	Reserve for MS Office Licenses	25,000	15,000	-15,000	-100.0%		-25,000	
	Transfer from Business Plan Reserve	15,000						
		250,000	250,000	-25,000	-10.0%			
		150,000	150,000	-15,000				



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# **Budget Highlights Book Summaries - Reprinted**



# Highlight Book Summary Pages

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- **Blue** coloured paper
- Page numbers match highlight book page numbers
- Key working document – need to bring to each meeting.
- Budget Summaries for Dec 10th

# COPHI, EMS, Investment Revenue Changes since Nov 27

Description	Tax Levy Impact
COPHI provide \$550,000 on time dividend - \$300,000 use in 2009, \$250,000 used for 2010	(\$250,000)
Land Ambulance announcement \$439,000 reduction	(\$439,000)
Investment revenue decrease \$506,000	\$506,000
<b>Total</b>	<b>(\$183,000)</b>

# Gross & Net Exp. Corp Rev. Tax Levy (2008-2009)

Description	2008 Amt (\$m)	2009 Amt (\$m)	% Change
Gross Expenditures	\$187.1	\$189.5	1.3%
Direct Revenues (Grants, tipping fees, sewer surcharge, user fees)	(\$84.9)	(\$85.3)	0.5%
<b>Net Departmental Expenditures</b>	<b>\$102.2</b>	<b>\$104.2</b>	<b>1.9%</b>
Indirect Corporate Revenues	(\$17.8)	(\$14.9)	(16.2%)
<b>Tax Levy Requirement</b>	<b>\$84.4</b>	<b>\$89.3</b>	<b>6.0%</b>



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# Questions