



City of
Peterborough

To: Members of the Committee of the Whole

From: W.H. Jackson, Director of Utility Services

Meeting Date: September 26, 2016

Subject: Report USEC16-021
Asset Management Policy

Purpose

A report to recommend the approval of an Asset Management Policy.

Recommendation

That Council approve the recommendation outlined in Report USEC16-021 dated September 26, 2016, of the Director of Utility Services, as follows:

That the Asset Management Policy, as set out in Appendix A to Report USEC16-021 be approved.

Budget and Financial Implications

There are no budget and financial implications to approving this report.

Background

The Asset Management Policy has been created to fulfill one of the requirements of the Asset Management Road map approved by Council in March 2016 (Report USEC16-007). The road map recommended that the City develop a clear Asset Management Policy and associated documents by the end of 2016. This policy will also meet the future requirements of Ministry of Infrastructure's Jobs and Prosperity Act (still in draft).

This policy will help to install a culture of asset management with all staff across all departments and divisions. An asset management culture will help the City deliver our services via our assets in a more consistent and efficient way. It will also provide data driven documentation for project selection and budgetary asks, making decision making strategies more transparent.

The policy strives to keep the City current with best practices and flexible to changes in government requirements. This will allow Peterborough to meet legislative requirements and maintain funding from various funding sources.

Submitted by,

W.H. Jackson, P. Eng.
Director Utility Services

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Attachments:
Appendix A – Asset Management Policy