

**THE CORPORATION OF THE CITY OF PETERBOROUGH**

**BY-LAW NUMBER 08-078**

**BEING A BY-LAW TO AUTHORIZE \$1,272,512 IN PROVINCIAL FUNDING,  
AS COMMITTED THROUGH THE PROVINCE'S 2008 MUNICIPAL ROAD AND  
BRIDGE INFRASTRUCTURE INVESTMENT**

**WHEREAS** In the 2008 Provincial Budget, the Province committed \$400 million towards road and bridge infrastructure outside of Toronto.

**AND WHEREAS** this funding recognizes that addressing municipal road and bridge capital investment needs is an important part of maintaining and improving the province's transportation network, economic success and Ontarians' quality of life.

**AND WHEREAS** On March 28, 2008, the Province announced that the City of Peterborough would receive \$1,272,512, to address road and bridge infrastructure needs.

**AND WHEREAS** The Province requires an authorizing by-law be passed by City Council and provided to them no later than April 30, 2008 that stipulates the \$1,272,512 will be:

- i) used for municipal road and bridge capital investment needs;
- ii) reported to the Ministry through a final summary report detailing expenditures, use of Provincial funding and outcomes achieved, and audited by an independent auditor, if requested by the Ministry; and
- iii) returned to the Ministry, in full or in part, if the municipality does not use the funds in accordance with the rehabilitation of municipal road and bridge capital investment needs or the municipality is deemed not to be in compliance with the terms set out above.

**THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL  
THEREOF HEREBY ENACTS AS FOLLOWS:**

- (1) The \$1,272,512 amount to be received by the City of Peterborough from the Province of Ontario as part of the \$400 million committed through the 2008 Municipal Road and Bridge Infrastructure Investment to address municipal road and bridge capital investment needs will be:
  - i) used for municipal road and bridge capital investment needs;
  - ii) reported to the Ministry through a final summary report detailing expenditures, use of Provincial funding and outcomes achieved, and audited by an independent auditor, if requested by the Ministry; and
  - iii) returned to the Ministry, in full or in part, if the municipality does not use the funds in accordance with the rehabilitation of municipal road and bridge capital investment needs or the municipality is deemed not to be in compliance with the terms set out above.
- (2) That the \$1,272,512 2008 Municipal Road and Bridge Infrastructure Investment funds be deposited into the Utility Services Reserve and be used to finance future road and bridge capital expenditures approved by Council.

By-law read a first, second and third time this 14th day of April 2008.

(Sgd.) D. Paul Ayotte, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk