

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 07-169

BEING A BY-LAW TO AUTHORIZE THE ACQUISITION OF SURPLUS RAILWAY LANDS FROM CRAWFORD DRIVE NORTH TO MONAGHAN ROAD, IN THE CITY OF PETERBOROUGH, IN THE COUNTY OF PETERBOROUGH

WHEREAS, as its meeting on August 8, 2006, based on recommendations outlined in Report PL06-061 dated July 31, 2006, Council resolved "That the acquisition of the inactive CP Rail corridor from Crawford Drive, north to Monaghan Road for a purchase price of \$225,000, be approved in principle";

AND WHEREAS at its meeting on February 26, 2007, Council approved the 2007 Capital Budget which included, in Project 7-1.03, a \$350,000 amount for the purchase of and improvements to be made to the CP Rail corridor from Crawford Drive north to Monaghan Road;

AND WHEREAS The Corporation of the City of Peterborough deems it expedient to acquire the lands hereinafter described pursuant to the provisions of the Municipal Act, 2001, such lands being required for the purposes of The Corporation of the City of Peterborough;

NOW THEREFORE, THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough purchase surplus railway lands from Crawford Drive north to Monaghan Road, in the City of Peterborough, in the County of Peterborough, such lands being required for the purposes of The Corporation of the City of Peterborough.
2. That the Mayor and Clerk be hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such purchase.

By-law read a first, second and third time this 10th day of December, 2007

(Sgd.) D. Paul Ayotte, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk