

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 07-039

BEING A BY-LAW TO AUTHORIZE THAT ONE-THIRD OF COUNCIL MEMBER'S REMUNERATION CONTINUE TO BE TAX EXEMPT FOR THE 2007-2010 COUNCIL TERM

WHEREAS section 255 (1) of the Municipal Act, that was in effect prior to the Municipal Act 2001 coming into effect January 1, 2003, stated that where an elected member of a Council of a municipality or a local board is paid a salary, indemnity, allowance or other remuneration, one-third of such amount shall be deemed to be for expenses related to the discharge of his or her duties as a member of the Council or such local board; and

WHEREAS section 283 (7) of the new Municipal Act 2001 allows the former practice to continue if at least once each term Council reviews the practice at a public meeting and passes the necessary by-law to continue to deem one-third of the remuneration paid as expenses incident to the discharge of duties;

THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF PETERBOROUGH HEREBY ENACTS AS FOLLOWS:

1. That one-third of Council members' remuneration continue to be for expenses related to the discharge of his or her duties as a member of the Council and be tax exempt for the 2007-2010 Council term.

By-law read a first, second and third time this 19th day of March, 2007.

(Sgd.) D. Paul Ayotte, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk