

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 07-009

**BEING A BY-LAW TO EXEMPT THE LANDS KNOWN MUNICIPALLY
AS 225 STEWART STREET FROM TAXATION FOR MUNICIPAL AND
SCHOOL PURPOSES**

WHEREAS Section 110(6) of the *Municipal Act 2001*, S.O. 2001, c.25, provides that land upon which municipal capital facilities are or will be located may be exempted, in whole or in part, from taxation for municipal and school purposes;

AND WHEREAS The Corporation of the City of Peterborough deems it expedient to partially exempt the municipal housing project facility at 225 Stewart Street. from taxation for municipal and school purposes;

THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. The land occupied by the municipal housing project facility owned by 755038 Ontario Ltd., as more particularly described in Schedule "A" attached hereto, is hereby exempt from the portion of the taxes for municipal and school purposes which is represented by the difference between the taxes for the multi-residential class and the residential class, pursuant to Section 110(6) of the *Municipal Act 2001*, S.O. 2001, c.25.

By-law read a first, second and third time this 15th day of January, 2007

(Sgd.) D. Paul Ayotte, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk

SCHEDULE "A"

P.I.N. 289000154, Part Lots 12 and 13, south of Sherbrooke Street and west of George Street, Plan 1, Peterborough, as in R373214; Peterborough

In the City of Peterborough, in the County of Peterborough