

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 05-260

**BEING A BY-LAW TO EXEMPT THE LANDS KNOWN MUNICIPALLY
AS 123 AYLMER STREET SOUTH FROM TAXATION FOR MUNICIPAL
AND SCHOOL PURPOSES**

WHEREAS Section 110(6) of the *Municipal Act 2001*, S.O. 2001, c.25, provides that land upon which municipal capital facilities are or will be located may be exempted from taxation for municipal and school purposes;

AND WHEREAS Section 110(7) of the *Municipal Act 2001*, S.O. 2001, c.25, provides that a by-law passed under subsection (6) may exempt the facility from the payment of development charges;

AND WHEREAS The Corporation of the City of Peterborough deems it expedient to exempt The Peterborough Family Y.M.C.A. from taxation, development charges and parks levies;

THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. The land occupied by The Peterborough Family Y.M.C.A., as more particularly described in Schedule "A" attached hereto, is hereby exempt from:
 - (a) Taxation for municipal and school purposes, pursuant to Section 210(6) of the *Municipal Act 2001*, S.O. 2001, c.25, effective the 5th day of December, 2005;
 - (b) Development Charges; and
 - (c) Parks Levies.

By-law read a first, second and third time this 5th day of December, 2005.

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk

SCHEDULE "A"

FIRSTLY:

Part Park Lot 4, Township Lot 14, Concession 12 (North Monaghan), designated as Part 1 on Plan 45R12969; and

SECONDLY:

Part Park Lot 3 and Part Park Lot 4, Township Lot 14, Concession 12 (North Monaghan) as in M1064 and M7718, except R231708, except Part 1 on Plan 45R12969;

in the City of Peterborough, in the County of Peterborough.