

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 05-211

BEING A BY-LAW TO ESTABLISH A POLICY FOR THE FINANCING OF THE CONSTRUCTION OF MUNICIPAL INFRASTRUCTURE WORKS ON EXISTING STREETS.

THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. That, unless the conditions of a site plan, development or subdivision agreement or of a land severance stipulate otherwise, the construction of municipal infrastructure works be financed as follows:
 - ii) That the construction of sanitary sewer systems be financed from Sewer Surcharge revenues, and/or Development charges as applicable; and
 - iii) That the construction of storm sewers, sidewalks, granular base roads with an asphalt surface and asphalt pavement with curb and gutter deemed necessary for other than aesthetic reasons be financed from general taxation and/or debentures and/or development charges as applicable.

The above policy is in accordance with Report USEC05-051 of the Director of Utility Services dated September 26, 2005.

By-law read a first and second time this 3rd day of October, 2005

By-law read a third time and finally passed this 3rd day of October, 2005

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk