

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 05-184

**BEING A BY-LAW TO AUTHORIZE THE TRANSFER OF 116
JAMESON DRIVE, IN THE CITY OF PETERBOROUGH, IN THE
COUNTY OF PETERBOROUGH TO 1297174 ONTARIO INC.**

WHEREAS The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinafter described pursuant to the provisions of the *Municipal Act 2001*, such lands being no longer required for the purposes of The Corporation of the City of Peterborough;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH
BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer part of the lands known municipally as 116 Jameson Drive, in the City of Peterborough, County of Peterborough, to 1297174 Ontario Inc., such lands being no longer required for the purposes of The Corporation of the City of Peterborough, subject to a reversionary interest.
2. That the Mayor and Clerk be hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such transfer, including the execution of an Option Agreement which will provide a reversionary interest to the City.
3. This By-law shall come into force and take effect immediately after the final passing thereof.

By-law read a first and second time this 12th day of September, 2005

By-law read a third time and finally passed this 12th day of September, 2005

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk