

**THE CORPORATION OF THE CITY OF PETERBOROUGH**

**BY-LAW NUMBER 05-065**

**BEING A BY-LAW TO ADOPT THE 2005 MUNICIPAL BUDGET ESTIMATES, AND TO ESTABLISH TAX RATIOS, A NEW MULTI RESIDENTIAL CLASS, MUNICIPAL TAX RATES, AND CERTAIN OTHER TAX POLICIES FOR THE YEAR 2005**

WHEREAS subsection 290 of the Municipal Act, 2001 as amended (the "Act"), provides for a local municipality in each year to prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including amounts sufficient to pay all debts of the municipality falling due within the year, amounts required to be raised for sinking funds or retirement funds and amounts required for any board, commission or other body; and

WHEREAS at its meeting held April 11, 2005, Council approved the 2005 operating budget which established property tax classes including a new multi-residential class, tax ratios, tax reduction percentages for mandated subclasses for commercial and industrial properties and the assessment roll for 2005 taxation purposes; and

WHEREAS at its meeting held April 11, 2005, Council approved the 2005 –2014 capital budget document; and

WHEREAS subsection 312(2) of the Act provides that for the purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes; and

WHEREAS subsection 308(2) of the Act provides a set of tax ratios shall be established in accordance with section 308; and

WHEREAS subsection 313 (3) of the Act provides that the local municipality shall specify, by by-law, the percentage reductions of the tax rates for municipal purposes for subclasses of property classes prescribed by regulation where the regulations require tax rates to be reduced by a percentage within a range described in the regulations; and

WHEREAS O.Reg 383/98 establishes a first and a second subclass for farmland awaiting development in the residential, multi-residential, commercial and industrial property classes and establishes allowable tax reduction percentages for each subclass; and

WHEREAS subsection 312(7) of the Act provides that, for 2001 and subsequent years, the tax rates to be levied on property in a property class in a municipality in which the tax ratio or average tax ratio for that property class exceed the prescribed threshold ratios for that property class must be determined in the prescribed manner, and O.Reg. 73/03 has prescribed threshold ratios for the industrial property class which are exceeded by the City's tax ratios on the industrial property class; and

WHEREAS the Minister of Finance has filed O.Reg. 58/05, which amends O.Reg. 73/03, to prescribe the method for calculating 2005 tax rates for municipalities whose tax ratios or average tax ratios exceed the prescribed threshold ratios, and the prescribed method for calculating such tax rates allows for a general levy tax rate increase by election of the municipality on the otherwise restricted commercial, industrial and multi-residential property classes up to a maximum of half of any tax rate increase on the residential property class; and

WHEREAS Council has deemed it desirable to establish a New Multi-Residential Property Class with a tax ratio equal to 1.0; and

THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. The municipal tax rates, education tax rates, current value assessment, tax ratios, tax reduction percentages for mandated subclasses for commercial and industrial properties, and the resulting tax levies for Municipal purposes as set out in Schedule A are adopted for the year 2005.
2. The 2005 operating budget as summarized on Appendix B, be adopted
3. The 2005 – 2014 Capital Budget as summarized on Appendix C be adopted
4. This by-law comes into force on the date of the final passing thereof.

By-law read a first and second time this 11<sup>th</sup> day of April, 2005

By-law read a third time and finally passed this 11<sup>th</sup> day of April, 2005

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk

**Appendix A**  
**2005 CVA, Tax Ratios, Tax Rates**

		Ratios, Provincial Thresholds and Weighted Assessed Values									2005 Municipal tax rates and levies					
Ref	Class	2005 CVA	Trans Ratio	Range of fairness		Ratio Used	Provincial Threshold Ratio	% of occupied to apply to vacant subcls	Weighted Ratio	Weighted Assessment	Mun Tax rate Before Industrial Hard Cap Impact	Special Area Rate Resulting From Hard Cap	Final Mun Tax Rate After Hard Cap Applied	Levy Per \$136,000 of assessed value	Total 2005 Levy	% of Levy
				Low	High											
C1	C2	C3	C4	C5	C6	C7	C8	C9	C10	C11	C12	C13	C14	C15	C16	C17
1	Residential	3,505,988,882	1.000000	1.000000	1.000000	1.000000	1.000000	100.00%	1.0000000	3,505,988,882	1.3262460%	0.0024490%	1.3286950%	1,807	46,583,899	63.58%
2	Multi-residential	305,848,525	2.044000	1.000000	1.100000	2.044000	2.740000	100.00%	2.0440000	625,154,385	2.7108470%	0.0050060%	2.7158530%	3,694	8,306,396	11.34%
2.1	New Multi-residential rate					1.000000			1.0000000				1.3286950%			
	<b>Commercial</b>															
3	Commercial Occupied	590,884,547	1.891200	0.600000	1.100000	1.891200	1.980000	100.00%	1.8912000	1,117,480,855	2.5081960%	0.0046320%	2.5128280%	3,417	14,847,912	20.27%
4	Commercial Vacant Units	6,097,476	1.891200	0.600000	1.100000	1.891200	1.980000	70.00%	1.3238400	8,072,083	1.7557380%	0.0032420%	1.7589800%	2,392	107,253	0.15%
5	Commercial Vacant Lands	6,357,400	1.891200	0.600000	1.100000	1.891200	1.980000	70.00%	1.3238400	8,416,180	1.7557380%	0.0032420%	1.7589800%	2,392	111,825	0.15%
6	<b>Total Commercial</b>	<b>603,339,423</b>								<b>1,133,969,118</b>					<b>15,066,990</b>	<b>20.56%</b>
	<b>Industrial</b>															
7	Industrial Occupied	82,514,301	3.498400	0.600000	1.100000	2.796760	2.630000	100.00%	2.7967600	230,772,696	3.7091920%		3.5598830%	4,841	2,937,413	4.01%
8	Industrial Vacant Units	4,086,139	3.498400	0.600000	1.100000	2.796760	2.630000	65.00%	1.8178900	7,428,151	2.4109690%		2.3139240%	3,147	94,550	0.13%
9	Industrial Taxable Vacant Land	2,272,900	3.498400	0.600000	1.100000	2.796760	2.630000	65.00%	1.8178900	4,131,882	2.4109690%		2.3139240%	3,147	52,593	0.07%
10	<b>Total Industrial</b>	<b>88,873,340</b>								<b>242,332,729</b>					<b>3,084,556</b>	<b>4.21%</b>
11	Pipeline taxable	12,856,000	1.270600	0.600000	0.700000	1.270600	1.270600	100.00%	1.2706000	16,334,834	1.6851280%	0.0031120%	1.6882400%	2,296	217,060	0.30%
12	Farm Property Taxable Full/Farmland Awaiting	2,813,850	0.250000	0.250000	0.250000	0.250000	0.250000	100.00%	0.2500000	703,463	0.3315620%	0.0006120%	0.3321740%	452	9,347	0.01%
13	<b>Grand Total</b>	<b>4,519,720,020</b>								<b>5,524,483,411</b>					<b>73,268,248</b>	<b>100.00%</b>

# Appendix B

## 2005 BUDGET IN BRIEF

	2004 Budget	2005 Budget	% Change	\$ Change
<b>TAX RATES</b>				
<b><u>Residential</u></b>				
Residential	1.277627%	1.328695%	4.0%	0.051068%
Multiresidential	2.611469%	2.715853%	4.0%	0.104384%
New Multiresidential	1.328695%	1.328695%		
Farm Property Class	0.319407%	0.332174%	4.0%	0.012767%
<b><u>Commercial</u></b>				
Commercial Class	2.416248%	2.512828%	4.0%	0.096580%
Commercial Class, Excess Lands & Vacant Units	1.691373%	1.758980%	4.0%	0.067607%
Commercial Class, Vacant Land	1.691373%	1.758980%	4.0%	0.067607%
<b><u>Industrial</u></b>				
Industrial Class	3.573212%	3.559883%	-0.4%	-0.013329%
Industrial Tax Vacant Unit/Excess	2.322588%	2.313924%	-0.4%	-0.008664%
Industrial Class, Vacant Lands	2.322588%	2.313924%	-0.4%	-0.008664%
<b><u>Pipeline</u></b>				
	1.623353%	1.688240%	4.0%	0.064887%
<b><u>CURRENT REVENUES</u></b>				
Tax Levy	68,896,500	73,268,235	6.3%	4,371,735
Conditional Grants - Federal Housing	1,546,955	1,996,268	29.0%	449,313
Conditional Grants - Social Services	28,380,530	31,170,561	9.8%	2,790,031
Conditional Grants - Culture and Heritage	315,587	296,149	-6.2%	(19,438)
Sewer Surcharge	9,616,000	11,581,000	20.4%	1,965,000
Other Revenues	4,612,500	5,769,500	25.1%	1,157,000
Tipping Fees	1,650,000	1,741,000	5.5%	91,000
Other Fees and Service Charges	17,792,479	20,452,610	15.0%	2,660,131
County of Peterborough, Social Services	3,326,994	3,741,194	12%	414,200
Community Reinvestment Fund	5,142,000	8,745,469	70%	3,603,469
Payments In Lieu	2,577,000	2,422,000	-6%	(155,000)
	<b>143,856,545</b>	<b>161,183,986</b>	<b>12.0%</b>	<b>17,327,441</b>

	2004 Budget	2005 Budget	% Change	\$ Change
<b><u>CURRENT VALUE ASSESSMENT (Millions)</u></b>				
<b><u>Residential</u></b>				
Residential	3,416.8	3,506.0	2.6%	89.2
Multiresidential	306.4	305.8	-0.2%	(0.6)
Farm Property Class	2.9	2.8	-3.5%	(0.1)
	<b>3,726.1</b>	<b>3,814.6</b>	<b>2.4%</b>	<b>88.5</b>
<b><u>Commercial</u></b>				
Occupied	570.0	590.9	3.7%	20.9
Excess Lands & Vacant Units	6.1	6.1	0.0%	0.0
Vacant Land	5.6	6.4	14.3%	0.8
	<b>581.7</b>	<b>603.4</b>	<b>3.7%</b>	<b>21.7</b>
<b><u>Industrial</u></b>				
Occupied	81.7	82.5	1.0%	0.8
Excess Lands & Vacant Units	4.0	4.1	2.5%	0.1
Vacant Land	2.0	2.3	15.0%	0.3
	<b>87.7</b>	<b>88.9</b>	<b>1.4%</b>	<b>1.2</b>
<b><u>Pipeline</u></b>				
	12.7	12.9	1.6%	0.2
	<b>4,408.2</b>	<b>4,519.8</b>	<b>2.5%</b>	<b>111.6</b>

	2004 Budget	2005 Budget	% Change	\$ Change
<b><u>CURRENT EXPENDITURES</u></b>				
General Government	4,701,880	4,879,106	3.8%	177,226
Fire	9,293,860	9,729,671	4.7%	435,811
Police	13,759,344	14,724,214	7.0%	964,870
Other Protection	3,305,527	4,161,702	25.9%	856,175
Utility Services	28,219,662	31,154,486	10.4%	2,934,824
Health	1,324,903	1,347,923	1.7%	23,020
Social Services	45,558,809	50,445,224	10.7%	4,886,415
Parks and Recreation	8,841,839	10,171,744	15.0%	1,329,905
Planning and Development	11,716,638	13,178,099	12.5%	1,461,461
Financial Services	17,134,083	21,391,817	24.8%	4,257,734
	<b>143,856,545</b>	<b>161,183,986</b>	<b>12.0%</b>	<b>17,327,441</b>

# Appendix C

## Capital Budget Summary (000's)

2005 to 2014 & Subsequent Years

Project Description	Ref	Project Total	Approved Pre-2005	2005							2006		2007		2008		2009 & After	
				TOTAL COSTS	REV	NET COST	CAP LEVY	DEV CHG	DEB	OTHER	TOTAL	NET	TOTAL	NET	TOTAL	NET	TOTAL	NET
<b>MUNICIPAL CAPITAL PROGRAM</b>																		
General Government	1	17,493.4	908.2	<b>883.2</b>		883.2	650.2			233.0	762.0	762.0	680.0	680.0	680.0	680.0	13,580.0	13,580.0
Protective Services Fire	2	3,184.7	127.2	<b>187.4</b>		187.4	187.4				207.4	207.4	401.4	401.4	142.4	142.4	2,118.9	2,118.9
Protective Services Police	3	4,114.5		<b>419.5</b>	11.8	407.7	287.7	120.0			395.0	382.1	1,025.0	1,012.1	325.0	312.1	1,950.0	1,872.6
Health	4	14,762.8	10,656.9	<b>1,026.0</b>		1,026.0	1,026.0				1,026.0	1,026.0	1,027.0	1,027.0	1,026.9	1,026.9		
Utility Services	5	296,163.6	10,466.2	<b>37,311.6</b>	11,703.8	25,607.8	6,684.8	4,444.8	6,052.0	8,426.2	43,578.6	41,199.6	25,850.3	24,908.8	13,320.3	12,782.4	165,636.6	151,974.5
Marina	7	450.0									45.0	45.0	45.0	45.0	45.0	45.0	315.0	315.0
Recreation	8	1,627.5	22.5	<b>205.0</b>		205.0	205.0				70.0	70.0	70.0	70.0	70.0	70.0	1,190.0	1,190.0
Arenas	9	5,544.2	575.0	<b>861.2</b>	90.0	771.2	771.2				929.8	614.8	306.2	291.2	194.0	184.0	2,678.0	2,303.0
Library Board	10	1,444.7	143.7	<b>84.6</b>		84.6	70.2	14.4			52.2	52.2	1,052.2	1,052.2	16.0	16.0	96.0	96.0
Culture & Heritage	11	15,356.5	578.6	<b>360.7</b>	74.5	286.2	286.2				13,897.2	2,647.2	60.0	60.0	40.0	40.0	420.0	420.0
Planning - Industrial Parks	12	6,475.0	3,320.0	<b>855.0</b>		855.0	540.0			315.0	1,200.0	1,200.0	500.0	500.0	600.0	600.0		
Planning - Airport	13	4,521.5	1,006.5	<b>290.0</b>		290.0	290.0				775.0	775.0	400.0	400.0	250.0	250.0	1,800.0	1,800.0
Planning	14	58,103.6	2,899.0	<b>2,314.2</b>	53.0	2,261.2	1,702.0	530.4		28.8	3,620.0	3,620.0	4,775.0	4,775.0	4,080.0	4,080.0	40,415.4	40,415.4
Housing	15	1,280.0	840.0	<b>240.0</b>	40.0	200.0	200.0				200.0	200.0						
<b>Total</b>		<b>430,522.0</b>	<b>31,543.8</b>	<b>45,038.4</b>	<b>11,973.1</b>	<b>33,065.3</b>	<b>12,900.7</b>	<b>5,109.6</b>	<b>6,052.0</b>	<b>9,003.0</b>	<b>66,758.2</b>	<b>52,801.3</b>	<b>36,192.1</b>	<b>35,222.7</b>	<b>20,789.6</b>	<b>20,228.8</b>	<b>230,199.9</b>	<b>216,085.4</b>

