

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 04-187

**BEING A BY-LAW TO AUTHORIZE THE ACQUISITION OF PART OF
LOT 7, PLAN 23Q, IN THE CITY OF PETERBOROUGH, BEING THE
LANDS MUNICIPALLY KNOWN AS 97 AND 101 ALEXANDER
AVENUE**

THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL
THEREOF HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough acquire the lands described as Part of Lot 7, Plan 23Q, formerly in the Township of North Monaghan, now, in the City of Peterborough, County of Peterborough, being the lands municipally known as 97 and 101 Alexander Avenue, in trust for the Peterborough Regional Health Centre.
2. That the Mayor and Clerk are hereby authorized to execute a Trust Acknowledgment in the form annexed hereto as Schedule "A".

By-law read a first and second time this 1st day of November, 2004

By-law read a third time and finally passed this 1st day of November, 2004

Sylvia Sutherland, Mayor

Nancy Wright-Laking, City Clerk

SCHEDULE "A"

TRUST ACKNOWLEDGEMENT

TO: LOCKINGTON LAWLESS FITZPATRICK
AND TO: PETERBOROUGH REGIONAL HEALTH CENTRE
FROM: THE CORPORATION OF THE CITY OF PETERBOROUGH
RE: Agreement of Purchase and Sale dated October 25th, 2004
Property: 97 & 101 Alexander Avenue
City of Peterborough, County of Peterborough

THE UNDERSIGNED, THE CORPORATION OF THE CITY OF PETERBOROUGH, declares and states that it is entering into an Agreement of Purchase and Sale and taking title to the above noted property as Trustee for the true beneficial owner, being Peterborough Regional Health Centre, referred to as the "Beneficial Owner".

THE UNDERSIGNED, THE CORPORATION OF THE CITY OF PETERBOROUGH, accepts its appointment as Trustee pursuant to a document executed by the Beneficial Owner at Peterborough, Ontario on the 1st day of November, 2004 and declares that it holds title to the Property as Trustee for the benefit of the Beneficial Owner. The Trustee agrees that it will perform such matters and enter into such agreements pertaining to the Property as the Beneficial Owner shall direct from time to time, including transferring the Property to the Beneficial Owner upon direction to do so. The Trustee agree to act solely in accordance with the directions of the Beneficial Owner in connection with all matters pertaining to the Property and, without limiting the generality of the foregoing, the Trustee agrees not to incur any liability or undertake any obligation or execute any transfer, deed, conveyance, mortgage or agreement of any kind except on the direction of the Beneficial Owner.

DATED at Peterborough this 1st day of November, 2004.

THE CORPORATION OF THE CITY OF
PETERBOROUGH
Per:

Sylvia Sutherland, Mayor

Nancy Wright-Laking, Clerk