

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 04-164

BEING A BY-LAW TO PROVIDE A LOAN TO THE MARKET HALL PERFORMING ARTS, INC.

WHEREAS the Corporation of the City of Peterborough owns Market Hall and leases the operation of the facility to Market Hall Performing Arts Inc;

AND WHEREAS since taking over operations of the theatre, the Market Hall Performing Arts Inc. has enjoyed strong and growing audience attendance at its events;

AND WHEREAS attendance at events is now being limited by the current capacity of the existing washroom facilities;

AND WHEREAS Market Hall Performing Arts, Inc has requested a loan from the Corporation in order to facilitate upgrades to the theatre washrooms to meet liquor licensing regulations;

AND WHEREAS City Council sitting as the Committee of the Whole approved the recommendations of Staff at their meeting of September 13, 2004 to approve the loan;

THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF PETERBOROUGH HEREBY ENACTS AS FOLLOWS:

1. That the Corporation make a \$30,000 interest free loan for the purpose of renovating the public washrooms in the Market Hall Theatre to be repaid in 7 annual installments of \$4,285.71 payable at the end of each year.

By-law read a first and second time this 20th day of September, 2004

By-law read a third time and finally passed this 20th day of September, 2004

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Leigh Doughty, Deputy Clerk