

**THE CORPORATION OF THE CITY OF PETERBOROUGH**

**BY-LAW NUMBER 04-051**

**BEING A BY-LAW TO AUTHORIZE THE PURCHASE OF PART OF THE EAST HALF OF LOT 16, CONCESSION 15 AND THE WEST HALF OF LOT 16, CONCESSION 14, IN THE TOWNSHIP OF OTONABEE-SOUTH MONAGHAN, IN THE COUNTY OF PETERBOROUGH, MUNICIPALLY KNOWN AS 1376 CLOVERDALE LINE AND 1385 AND 1389 CLOVERDALE LINE**

WHEREAS The Corporation of the City of Peterborough deems it expedient to acquire the lands hereinafter described pursuant to the provisions of the *Municipal Act*, such lands being required for the purposes of The Corporation of the City of Peterborough;

**NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:**

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough together with the Corporation of the County of Peterborough, as tenants in common, purchase the lands described as Part of Lot 16, Concession 15 and the West Half of Lot 16, Concession 14, in the Township of Otonabee-South-Monaghan, in the County of Peterborough, municipally known as 1376 Cloverdale Line and 1385 and 1389 Cloverdale Line, for the purchase price of \$1,900,000.00, subject to adjustments, such lands being required for the purposes of The Corporation of the City of Peterborough.
2. That the Mayor and the proper officers of the Corporation are hereby authorized and directed to do all things necessary to give effect to the said action, or obtain approvals, where required, and, except where otherwise provide, the Mayor and Clerk are hereby direct to execute all documents necessary in that behalf and to affix the Corporate Seal of the City to all such documents.

By-law read a first and second time this 29<sup>th</sup> day of March, 2004

By-law read a third time and finally passed this 29<sup>th</sup> day of March, 2004

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk