

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 03-216

BEING A BY-LAW TO AUTHORIZE THE TRANSFER OF PART OF 790 O'BRIEN DRIVE, IN THE CITY OF PETERBOROUGH, IN THE COUNTY OF PETERBOROUGH, TO VENTRA GROUP INC.

WHEREAS The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinafter described pursuant to the provisions of the *Municipal Act, 2001*, such lands being no longer required for the purposes of The Corporation of the City of Peterborough;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer approximately 6.5 acres of the lands described as part of Part of Lot 25, Concession 12, formerly in the Township of North Monaghan, now in the City of Peterborough, County of Peterborough, municipally known as part of 790 O'Brien Drive, City of Peterborough, County of Peterborough, to Ventra Group Inc. for the sale price of \$181,600.00, subject to adjustments, such lands being no longer required for the purposes of The Corporation of the City of Peterborough.
2. That the Mayor and Clerk are hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such transfer.

By-law read a first and second time this 27th day of October, 2003.

By-law read a third time and finally passed this 27th day of October, 2003

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk