

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 03-166

**BEING A BY-LAW TO AUTHORIZE THE PURCHASE OF
LANDS IN THE CITY OF PETERBOROUGH, IN THE COUNTY
OF PETERBOROUGH, BEING MUNICIPALLY KNOWN AS 125
AYLMER STREET SOUTH (KING EDWARD SCHOOL)**

WHEREAS The Corporation of the City of Peterborough deems it expedient to acquire the lands hereinafter described pursuant to the provisions of the *Municipal Act, 2001*, such lands being required for the purposes of The Corporation of the City of Peterborough;

**NOW THEREFORE THE CORPORATION OF THE CITY OF
PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS
FOLLOWS:**

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough purchase from the Kawartha Pine Ridge District School Board the lands described as, for the purchase price of part of Park Lot 3, Township Lot 14, Concession 12, formerly in the Township of North Monaghan, now in the City of Peterborough, County of Peterborough, municipally known as 125 Aylmer Street South, City of Peterborough, County of Peterborough, for the purchase price of \$550,000.00, subject to adjustments, such lands being required for the purposes of The Corporation of the City of Peterborough.
2. That the Mayor and Clerk are hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such purchase.

By-law read a first and second time this 11th day of August, 2003.

By-law read a third time and finally passed this 11th day of August, 2003.

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk