

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 03-108

A BY-LAW OF THE CORPORATION OF THE CITY OF PETERBOROUGH TO AMEND BY-LAWS NUMBERS 01-095, 02-044 AND 01-039 AND TO AMEND REPORT NO. FAFS03-020 DATED MAY 26, 2003 OF THE MANAGER OF FINANCIAL SERVICES SUBJECT TO CONFIRMATION BY-LAW NUMBER 03-103

WHEREAS the Council of The Corporation of the City of Peterborough (the "**Municipality**") on July 9, 2001 passed By-law Number 01-095 to authorize the issuance of the Industrial Land Reserve supported debentures to a maximum of \$1,000,000 to finance the design and construction of Major Bennett Industrial Park (the "**Industrial Park Project**") and on April 15, 2002 the Council of the Municipality passed By-law Number 02-044 to authorize the issuance of additional Industrial Land Reserve supported debentures to a maximum of \$1,250,000 to finance the Industrial Park Project (collectively the "**Industrial Park Project By-laws**");

AND WHEREAS the word "supported" was inadvertently omitted from respective Sections 2 of each of the Industrial Park Project By-laws;

AND WHEREAS the Council of the Municipality deems it appropriate to amend the Industrial Park Project By-laws by inserting the word "supported" immediately before the word "debentures" in the respective Sections 2 thereof;

AND WHEREAS the Council of the Municipality on March 5, 2001 passed By-law Number 01-039 to authorize the rehabilitation of the London Street Pedestrian Bridge over the Otonabee River at estimated cost of \$470,000 and the issuing of additional debentures to a maximum of \$60,000 to finance the work (the "**London Street Project By-law**");

AND WHEREAS the word "additional" was inadvertently omitted from Section 2 of the London Street Project By-law;

AND WHEREAS the Council of the Municipality deems it appropriate to amend the London Street Project By-law by inserting the word "additional" immediately before the phrase "tax-supported debentures" in Section 2 thereof;

AND WHEREAS the Council of the Municipality at its meeting held on June 2, 2003 adopted Report No. FAFS03-020 dated May 26, 2003 (the "**Report**") to approve, among other matters, the issue of debentures for certain capital projects for a total amount not to exceed \$20,150,000 and, if the proposed recommendations are adopted, to authorize the staff of the Municipality to work with McMillan Binch and the fiscal agents to complete the issue, subject to confirmation By-law Number 03-103;

AND WHEREAS the Council of the Municipality deems it appropriate to amend the Report subject to confirmation By-law Number 03-103, by deleting the reference to "McMillan Binch" as set out in section of the Report entitled "Background" and by substituting therefor the reference to "Borden Ladner Gervais LLP";

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF
PETERBOROUGH ENACTS AS FOLLOWS:

1. By-law Number 01-095 is hereby amended as at the date hereof by inserting the word “supported” in Section 2 immediately before the word “debentures”.
2. By-law Number 02-044 is hereby amended as at the date hereof by inserting the word “supported” in Section 2 immediately before the word “debentures”.
3. By-law Number 01-039 is hereby amended as at the date hereof by inserting the word “additional” in Section 2 immediately before the phrase “tax-supported debentures”.
4. Report No. FAFS03-020 subject to confirmation By-law Number 03-103, is hereby amended as at the date hereof by deleting the reference to “McMillan Binch” as set out in section of the Report entitled “Background” and by substituting therefor “Borden Ladner Gervais LLP”.
5. The provisions of By-laws Numbers 01-095, 02-044 and 01-039 and the provisions of Report No. FAFS-3-020, subject to confirmation By-law Number 03-103, shall continue in full force and effect unamended, save and except for the amendments thereto authorized under this By-law.
6. This By-law takes effect on the day of passing.

By-law read a first and second time this 23rd day of June, 2003.

By-law read a third time and finally passed this 23rd day of June, 2003

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk