

**THE CORPORATION OF THE CITY OF PETERBOROUGH**

**BY-LAW NUMBER 02-193**

**A BY-LAW TO AUTHORIZE THE PURCHASE OF PART OF LOT 13, CONCESSION 13, IN THE TOWNSHIP OF OTONABEE-SOUTH MONAGHAN, IN THE COUNTY OF PETERBOROUGH, MUNICIPALLY KNOWN AS 1205 BENSFORT ROAD AND 1988 COUNTY ROAD 2, R.R. #6, PETERBOROUGH, ONTARIO**

WHEREAS The Corporation of the City of Peterborough deems it expedient to acquire the lands hereinafter described pursuant to the provisions of the *Municipal Act*, such lands being required for the purposes of The Corporation of the City of Peterborough;

**NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:**

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough together with the Corporation of the County of Peterborough, each as to an undivided 50% interest , purchase the lands described as Part of Lot 13, Concession 13, in the Township of Otonabee-South Monaghan, in the County of Peterborough, municipally known as 1205 Bensfort Road, R.R. #6, and 1988 County Road 2, R.R. #6, Peterborough, Ontario, for the purchase price of Five Hundred and Seventy-One Dollars (\$571,000.00), subject to adjustments, such lands being required for the purposes of The Corporation of the City of Peterborough.
2. That the Mayor and the proper officers of the Corporation are hereby authorized and directed to do all things necessary to give effect to the said action, or obtain approvals, where required, and, except where otherwise provided, the Mayor and the Clerk are hereby directed to execute all documents necessary in that behalf and to affix the Corporate Seal of the City to all such documents.

By-law read a first and second time this 9<sup>th</sup> day of December, 2002

By-law read a third time and finally passed this 9<sup>th</sup> day of December, 2002.

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk