

**THE CORPORATION OF THE CITY OF PETERBOROUGH**

**BY-LAW NUMBER 02-120**

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF CASH-IN-LIEU OF PARKING AGREEMENTS, PURSUANT TO SECTION 40 OF THE *PLANNING ACT***

WHEREAS Section 40 of the *Planning Act* authorizes the Council of a municipality to enter into an agreement with an owner or occupant of property, exempting the owner or occupant from the requirement of providing or maintaining parking facilities which would otherwise be required under a by-law of the municipality, upon the payment of cash-in-lieu;

AND WHEREAS the Council of The Corporation of the City of Peterborough has established a policy regarding the payment of cash-in-lieu of parking, and deems it appropriate to authorize the Mayor and the Clerk to execute all cash-in-lieu of parking agreements which have been approved by the Director of Planning and Development Services;

NOW THEREFORE, THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. The Mayor and the Clerk are hereby authorized to execute an agreement with the owner or occupant of any property in respect of which the payment of cash-in-lieu of parking requirements has been approved by the Director of Planning and Development Services.

By-law read a first and second time this 16<sup>th</sup> day of September, 2002.

By-law read a third time and finally passed this 16<sup>th</sup> day of September, 2002.

(Sgd.) Paul Ayotte, Deputy Mayor

(Sgd.) Nancy Wright-Laking, City Clerk