

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 02-028

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A TAX
ARREARS EXTENSION AGREEMENT PURSUANT TO SECTION 8
OF THE *MUNICIPAL TAX SALES ACT*, R.S.O. 1990, c. M.60**

WHEREAS The Corporation of the City of Peterborough has registered, on the 7th day of March, 2001, a Tax Arrears Certificate against the lands municipally known as 209 Bethune Street, in the City of Peterborough;

AND WHEREAS Section 8 of the *Municipal Tax Sales Act* provides that a municipality may, by by-law, authorize an agreement with the owner of such land to extend the period of time in which the cancellation price payable on the land is to be paid;

NOW THEREFORE, THE CORPORATION OF THE CITY OF PETERBOROUGH, by the Council thereof hereby enacts as follows:

1. That the Mayor and Clerk be and they are hereby authorized to execute an Extension Agreement between The Corporation of the City of Peterborough and 1191839 Ontario Limited to extend the time period in which the cancellation price payable on the land is to be paid, in the form attached hereto as Schedule A and forming part of this By-law, and to affix the seal of the Corporation thereto.

By-law read a first and second time this 4th day of March, 2002

By-law read a third time and finally passed this 4th day of March, 2002

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Steven Brickell, City Clerk