

**THE CORPORATION OF THE CITY OF PETERBOROUGH**

**BY-LAW NUMBER 01-112**

**A BY-LAW TO AUTHORIZE THE TRANSFER OF LANDS KNOWN MUNICIPALLY AS 607 ROMAINE STREET, IN THE CITY OF PETERBOROUGH, IN THE COUNTY OF PETERBOROUGH, TO PETERBOROUGH COMMUNITY HOUSING DEVELOPMENT CORPORATION**

WHEREAS The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinafter described pursuant to the provisions of the *Municipal Act*, such lands being no longer required for the purposes of The Corporation of the City of Peterborough, subject to a reversionary interest;

**NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:-**

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer the lands known municipally as 607 Romaine Street, in the City of Peterborough, County of Peterborough, to Peterborough Community Housing Development Corporation, such lands being no longer required for the purposes of The Corporation of the City of Peterborough, subject to a reversionary interest.
2. That the Mayor and Clerk are hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such transfer, including the execution of an Option Agreement which will provide a reversionary interest to the City.

By-law read a first and second time this 13<sup>th</sup> day of August, 2001.

By-law read a third time and finally passed this 13<sup>th</sup> day of August, 2001.

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Doris Neufeld, Deputy City Clerk