

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 01-072

A BY-LAW TO AUTHORIZE THE PURCHASE OF THE NORTH WEST QUARTER OF LOT 15, CONCESSION 13, IN THE TOWNSHIP OF OTONABEE-SOUTHMONAGHAN, IN THE COUNTY OF PETERBOROUGH, MUNICIPALLY KNOWN AS 1333 BENSFORT ROAD

WHEREAS The Corporation of the City of Peterborough deems it expedient to acquire the lands hereinafter described pursuant to the provisions of the *Municipal Act*, such lands being required for the purposes of The Corporation of the City of Peterborough and the Corporation of the County of Peterborough;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:-

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough, together with the Corporation of the County of Peterborough, as tenants in common, purchase the lands described as the North West Quarter of Lot 15, Concession 13, in the Township of Otonabee-South Monaghan, in the City of Peterborough, County of Peterborough, municipally known as 1333 Bensfort Road, for the purchase price of \$350,000.00, subject to adjustments, such lands being required for the purposes of The Corporation of the City of Peterborough and the Corporation of the County of Peterborough.
2. That the Mayor and Clerk are hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such purchase.

By-law read a first and second time this 28th day of May, 2001.

By-law read a third time and finally passed this 28th day of May, 2001.

(Sgd.) Paul Ayotte, Acting Mayor

(Sgd.) Doris Neufeld, Deputy City Clerk