

**THE CORPORATION OF THE CITY OF PETERBOROUGH**

**BY-LAW NUMBER 00-140**

**A BY-LAW TO AUTHORIZE A LEASE OF PROPERTY LOCATED ON JAMESON DRIVE IN THE CITY OF PETERBOROUGH FROM SIGNUM CORPORATION, IN TRUST FOR A COMPANY TO BE INCORPORATED, AND A SUBLEASE OF THE SAID PROPERTY TO AMERICREDIT FINANCIAL SERVICES INC., OR ITS NOMINEE**

WHEREAS The Corporation of the City of Peterborough deems it expedient to lease the lands hereinafter described, and to sublet the said lands;

**NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:**

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough lease the lands described as part of Lots 7 and 8, Concession 10, formerly in the Township of North Monaghan, now in the City of Peterborough, County of Peterborough, from Signum Corporation, in trust for a company to be incorporated, for a term of twenty-five (25) years.
2. It is hereby authorized and decreed that The Corporation of the City of Peterborough sublet the said lands to Americredit Financial Services, Inc., or its nominee, for a term of ten (10) years, upon the same terms and conditions as are contained in the above-noted lease.
3. That the Mayor and Clerk are hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such lease and sublease.

By-law read a first and second time this 30th day of October, 2000

By-law read a third time and finally passed this 30th day of October, 2000.

(Sgd.) Sylvia Suttherland, Mayor

(Sgd.) Steven Brickell, City Clerk