

**THE CORPORATION OF THE CITY OF PETERBOROUGH**

**BY-LAW NUMBER 00-107**

**BEING A BY-LAW TO AUTHORIZE THE IMPLEMENTATION OF PHASE II EXPANSION OF THE WASTE WATER TREATMENT PLANT, INCLUDING THE UPGRADE OF THE EXISTING DIGESTER FACILITY, AT AN ESTIMATED COST OF \$5,000,000 AND THE ISSUING OF DEBENTURES TO A MAXIMUM OF \$4,848,200 TO FINANCE THE WORK.**

**WHEREAS, the 2000 - 2009 capital budget document, approved May 8, 2000, included a project entitled the Implementation of Phase II Expansion - Digester Facility Upgrade at the Waste Water Treatment Plant, at an estimated cost of \$5,000,000 and the issuing of debentures to finance a portion of the work to a maximum of \$4,848,200.**

**AND WHEREAS** the Treasurer has calculated an updated limit for the Corporation of the City of Peterborough using its most recent financial debt and obligation limit determined by the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 799/94 (the "Limit");

**AND WHEREAS** the Treasurer has calculated the estimated annual amount payable in respect of the portion of the capital work described in this by-law to be financed by debenture and has determined that such estimated annual amount payable will not cause the Corporation's total annual debt repayment to exceed the Limit;

**THE CORPORATION OF THE CITY OF PETERBOROUGH, BY COUNCIL THEREOF, ENACTS AS FOLLOWS:**

1. The Implementation of Phase II Expansion -Digester Facility Upgrade at the Waste Water Treatment Plant at an estimated cost of \$4,848,200.
2. That Sewer Surcharge supported debentures be issued to a maximum of \$4,848,200 for a term not to exceed fifteen years.

By-law read a first and second time this 11th day of September, 2000

By-law read a third time and finally passed this 11th day of September, 2000

(Sgd). S. Sutherland, Mayor

(Sgd). S. Brickell, Clerk