

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 00-065

BEING A BY-LAW TO AUTHORIZE THE REHABILITATION OF THE PARKHILL ROAD BRIDGE OVER THE OTONABEE RIVER AT AN ESTIMATED COST OF \$2,750,000 AND THE ISSUING OF DEBENTURES TO A MAXIMUM OF \$360,000 TO FINANCE A PORTION OF THE WORK.

WHEREAS, at its meeting held May 8, 2000, Council of the City of Peterborough approved the Rehabilitation of the Parkhill Road Bridge over the Otonabee River, at an estimated cost of \$2,750,000 and the issuing of debentures to finance a portion of the work to a maximum of \$360,000.

AND WHEREAS the Treasurer has calculated an updated limit for the Corporation of the City of Peterborough using its most recent financial debt and obligation limit determined by the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 799/94 (the "Limit");

AND WHEREAS the Treasurer has calculated the estimated annual amount payable in respect of a portion of the capital work described in this by-law to be financed by debenture and has determined that such estimated annual amount payable will not cause the Corporation's total annual debt repayment to exceed the Limit;

THE CORPORATION OF THE CITY OF PETERBOROUGH, BY COUNCIL THEREOF, ENACTS AS FOLLOWS:

1. The Rehabilitation of the Parkhill Road Bridge over the Otonabee River, at an estimated cost of \$2,750,000.
2. That tax supported debentures be issued to a maximum of \$360,000 for a term not to exceed fifteen years.

By-law read a first and second time this 8th day of May, 2000

By-law read a third time and finally passed this 8th day of May, 2000

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Steven Brickell, City Clerk

