

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 00-064

BEING A BY-LAW TO AUTHORIZE THE ASPHALT RESURFACING OF VARIOUS STREETS AS LISTED IN ATTACHED SCHEDULE 'A' AT AN ESTIMATED COST OF \$900,000 AND THE ISSUING OF DEBENTURES TO A MAXIMUM OF \$900,000 TO FINANCE THE WORK.

WHEREAS, at its meeting held May 8, 2000, Council of the City of Peterborough approved the asphalt resurfacing of various streets as listed in attached Schedule 'A' at an estimated cost of \$900,000 and the issuing of debentures to finance the work to a maximum of \$900,000.

AND WHEREAS the Treasurer has calculated an updated limit for the Corporation of the City of Peterborough using its most recent financial debt and obligation limit determined by the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 799/94 (the "Limit");

AND WHEREAS the Treasurer has calculated the estimated annual amount payable in respect of the portion of the capital work described in this by-law to be financed by debenture and has determined that such estimated annual amount payable will not cause the Corporation's total annual debt repayment to exceed the Limit;

THE CORPORATION OF THE CITY OF PETERBOROUGH, BY COUNCIL THEREOF, ENACTS AS FOLLOWS:

1. The asphalt resurfacing of various streets as listed in attached Schedule 'A' at an estimated cost of \$900,000.
2. That tax supported debentures be issued to a maximum of \$900,000 for a term not to exceed ten years.

By-law read a first and second time this 8th day of May, 2000

By-law read a third time and finally passed this 8th day of May, 2000

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Steven Brickell, City Clerk

SCHEDULE 'A'

ATTACHMENT TO BYLAW 2000-

Lansdowne Street	River Road South to Ashburnham
Lansdowne Street	George Street to River Road South
Sherbrooke Street	Park to George
George Street	McDonnel to Charlotte
Aylmer Street	Sherbrooke Street to Lansdowne
Bellevue Street	Chemong to Barnardo
Lillian Street	All
Graham Street	All
Montrose Street	All
Hillcrest Street	Guthrie to City Limits
Elcombe Crescent	All
Bethune Street	Sherbrooke to Charlotte
Chemong Road	Reid to Wolsely
Chemong Road	Reid to Parkhill
Crawford Drive	Erskine to The Parkway