

THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 00-061

BEING A BY-LAW TO ADOPT MUNICIPAL ESTIMATES FOR THE YEAR 2000, TO ESTABLISH 2000 TAX RATIOS, TO ADOPT THE ASSESSMENT ROLLS MADE IN THE YEAR 1999 FOR 2000 TAXATION PURPOSES, TO ESTABLISH 2000 MUNICIPAL TAX RATES TO RAISE THE SUMS REQUIRED FOR SUCH ESTIMATES, AND TO CONTINUE A CAPPING PROVISION UNDER DIVISION B OF BILL 79

WHEREAS, the Municipal Act, provides that Council shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality, including a sum sufficient to pay all debts of the Corporation falling due within the year and including the sums required by law to be provided by Council for any body;

AND WHEREAS the Municipal Act stipulates Council must pass by-laws establishing tax ratios for each property class in each taxation year;

AND WHEREAS Council wishes to extend the capping provisions in 2000 under Division B of Bill 79, the Fairness for Property Taxpayers Act;

AND WHEREAS the estimates of the gross sums required by the Corporation of the City of Peterborough during the year 2000 for the Municipal purposes of the municipality amount to \$120,436,261 the details of which are shown in Appendix "A";

AND WHEREAS, the estimates of revenue to be received from sources other than taxation amount to \$67,242,554 leaving the sum of \$53,193,707 to be raised by taxation;

AND WHEREAS the assessment of rateable property for various property tax classes as shown by the last revised assessment roll within the Corporation of the City of Peterborough, subject to the tax rates, plus exempt assessment available for garbage tax purposes is estimated to be the sum \$3,487,712,566 as set out in Appendix B;

AND WHEREAS the total tax levy required for garbage tax purposes amounts to \$3,439,523;

AND WHEREAS the assessment of property otherwise exempt from taxation, but subject to the residential and farm tax rate for garbage purposes amounts to \$196,189,671;

AND WHEREAS Council of the City of Peterborough has a Phase-In Program established in 1998 to comply with provisions set out in Division B of Bill 79, the Fairness for Property Taxpayers Act (capping provisions);

THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. The estimate of sums required by the Corporation of the City of Peterborough during the year 2000 for municipal purposes as shown in Appendix "A" totalling \$120,436,261 are hereby adopted.
2. The assessment of \$3,487,712,566 as set out in Appendix "B" is hereby adopted and confirmed as the assessment on which the tax rates for the year 2000 shall be levied.
3. The tax ratios as set out in Appendix "C" shall be adopted for each class of property.
4. The municipal tax rates set out in Appendix "D" shall be levied during the year 2000 on the assessment for each property class.

5. There shall be levied during the year 2000 on assessment otherwise exempt from taxation, a special garbage tax rate equal to 0.078711%.
6. That a phase-in program related to 1998 assessment-related tax increases and decreases as defined in Section 372.1 (1) of the Municipal Act , as amended under Division B of Bill 79, continue for property classes with parameters as set out in Appendix “E” .
7. This by-law comes into force on the date of the final passing thereof.

By-law read a first and second time this 8th day of May, 2000

By-law read a third time and finally passed this 8th day of May, 2000

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Steven Brickell, City Clerk

**APPENDIX A
GROSS EXPENDITURES**

General Government	3,859,100
Protection	
Fire	7,141,448
Police	10,425,788
Other	1,819,178
Utility Services	24,945,747
Health	967,000
Social Services	43,896,533
Recreation & Cultural Services	5,622,009
Planning & Development Services	7,388,775
Debt/Capital Levy/Financial	14,370,683
	120,436,261

**APPENDIX B
CURRENT VALUE ASSESSMENT**

Residential	
Residential & Farm (Taxable)	2,471,419,597
Residential (Exempt for Garbage)	196,189,671
Multiresidential	219,634,561
Farmland Class	1,985,315
Residential Subtotal	2,889,229,144
Commercial	
Commercial Class	467,602,585
Commercial Class, Excess Lands & Vacant Units	19,172,007
Commercial Class, Vacant Land	7,341,700
Commercial Subtotal	494,116,292
Industrial	
Industrial Class	86,548,032
Industrial Tax Vacant Unit/Excess	5,426,198
Industrial Class, Vacant Lands	2,455,900
Industrial Subtotal	94,430,130
Pipeline	9,937,000
GRAND TOTAL	3,487,712,566

**APPENDIX C
TAX RATIOS**

Residential	
Residential & Farm & Exempt	1.000000
Multiresidential	2.044000
Farmland Class	0.250000
Commercial	
Commercial Class	1.8912000
Commercial Class, Excess Lands & Vacant Lands	1.3238400
Commercial Class, Vacant Land	1.3238400
Industrial	
Industrial Class	3.4984000
Industrial Tax Vacant Unit/Excess	2.2739600
Industrial Class, Vacant Lands	2.2739600
Pipeline	1.2706000

**APPENDIX D
MUNICIPAL TAX RATES**

Residential	
Residential & Farm	1.2745260%
Residential Garbage (included above)	0.0787110%
Multiresidential	2.6051310%
Farmland Class	0.3186320%
Commercial	
Commerical Class	2.4103840%
Commercial Class, Excess Land & Vacant Units	1.6872680%
Commercial Class, Vacant Land	1.6872680%
Industrial	
Industrial Class	4.4588020%
Industrial Tax Vacant Unit/Excess	2.8982210%
Industrial Class, Vacant Land	2.8982210%
Pipeline	1.6194130%

APPENDIX E

Phase-in program parameters comply with Division B of Bill 79

Ref	Property Class		C5
C1	C2		
1	MULTI-RESIDENTIAL		
	Increase Lessor of the \$ value of	i) this % x 1998 ARC OR ii) this % of the 1997 tax liability per Bill 79 1998-2000; Year 2001 = 1998 ARC	100% 20%
	Decrease	i) \$ value of this % x 1998 ARC	56.40%
2	COMMERCIAL		
	Increase Lessor of	i) this % x 1998 ARC OR ii) this % of the 1997 tax liability per Bill 79 1998-2000; Year 2001 = 1998 ARC	100% 20%
	Decrease	i) \$ value of this % x 1998 ARC	49.77%
3	INDUSTRIAL		
	Increase Lessor of	i) this % x 1998 ARC OR ii) this % of the 1997 tax liability per Bill 79 1998-2000; Year 2001 = 1998 ARC	100% 20%
	Decrease	i) \$ value of this % x 1998 ARC	50.41%
Notes:			
1. "ARC" means Assessment Related Change			
2. Bill 79 caps do not apply to Provincial and Federal Payment in Lieu Properties, and as such, Multi-residential, Commercial, and Industrial increases and decreases are phased in based on 33.3%, 66.6%, and 100% in the years 1998, 1999, and 2000 respectively.			