

**THE CORPORATION OF THE CITY OF PETERBOROUGH**

**BY-LAW NUMBER 00-49**

**BEING A BY-LAW TO AUTHORIZE THE COMPLETION OF PHASE 1 OF THE WASTE WATER TREATMENT PLANT EXPANSION AND UPGRADE, INCLUDING ULTRA VIOLET DISINFECTION, AT AN ESTIMATED COST OF \$3,250,000 AND THE ISSUING OF DEBENTURES TO A MAXIMUM OF \$3,250,000 TO FINANCE THE WORK.**

**WHEREAS**, at its meeting held March 06, 2000, Council of the City of Peterborough approved the Completion of Phase 1 of the Waste Water Treatment Plant Expansion and Upgrade, including Ultra Violet Disinfection, at an estimated cost of \$3,250,000 and the issuing of debentures to finance the work to a maximum of \$3,250,000.

**AND WHEREAS** the Treasurer has calculated an updated limit for the Corporation of the City of Peterborough using its most recent financial debt and obligation limit determined by the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 799/94 (the "Limit");

**AND WHEREAS** the Treasurer has calculated the estimated annual amount payable in respect of the portion of the capital work described in this by-law to be financed by debenture and has determined that such estimated annual amount payable will not cause the Corporation's total annual debt repayment to exceed the Limit;

**THE CORPORATION OF THE CITY OF PETERBOROUGH, BY COUNCIL THEREOF, ENACTS AS FOLLOWS:**

1. The Completion of Phase 1 of the Waste Water Treatment Plant Expansion and Upgrade, including Ultra Violet Disinfection, at an estimated cost of \$3,250,000.
2. That Sewer Surcharge supported debentures be issued to a maximum of \$3,250,000 for a term not to exceed fifteen years.

By-law read a first and second time this 27th day of March

By-law read a third time and finally passed this 27th day of March

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Steven F. Brickell, City Clerk.