



City of Peterborough Media Release

For Immediate Release
April 9, 2018
Peterborough, ON --

Peterborough Renovates Program - Funding Now Available for 2018

The Peterborough Renovates Program provides financial assistance for low to moderate income homeowners for necessary home repairs and upgrades, including energy efficiency and accessibility projects. Some types of building repairs that may be eligible under this program are: fire and life safety related; heating systems, windows, exterior doors, roofs, septic systems, and accessibility projects.

This program provides funding to qualified applicants in the City and County of Peterborough in the form of forgivable loans and/or grants. Guided by the direction of the 10-year Housing & Homelessness Plan for Peterborough, this program helps keep people in safe and healthy homes. Applications will be accepted until fall 2019, and will be processed as funding is available. Funds have been provided by the Government of Canada and the Province of Ontario.

Habitat for Humanity Peterborough & Kawartha Region is the delivery agent on behalf of the City of Peterborough for applicants from the City and County. For information please contact Habitat for Humanity Peterborough & Kawartha Region by telephone

(705) 750-1456, toll free at 1-855-750-1456 or by email louise@habitatpkr.ca.

The Peterborough Renovates Program 2018 Backgrounder, included below, provides a summary of the program requirements. This information is also available online with the City of Peterborough as well as with Habitat for Humanity at the following websites:
www.peterborough.ca and www.habitatpeterborough.ca

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For further information please contact the undersigned:

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Peterborough Renovates Program 2018 - Backgrounder

Grants and forgivable loans (for low to moderate income homeowners in the City or County of Peterborough) are available to help with necessary home repairs and accessibility upgrades. The Peterborough Renovates Program (PRP), subject to funding availability, is offered on a first-come, first-serve basis to eligible applicants.

Applicants	<ul style="list-style-type: none"> Maximum household income cannot exceed \$34,000 to \$71,000, depending on number of bedrooms in the home. Applicant must own and live in the home as their sole and principle residence
The Home	<ul style="list-style-type: none"> Is located in the City or County of Peterborough. Maximum market value is \$375,000 for the Peterborough area. Farm values are based on residential value only. All Applicants must provide their most recent, paid Property Tax bill as proof of MPAC value. Owner may not mortgage more than 90% of the home value, inclusive of the Peterborough Renovates loan.
Habitat for Humanity	<ul style="list-style-type: none"> Applications and assistance are available through the program delivery agent, Habitat for Humanity Peterborough & Kawartha Region (http://www.habitatpeterborough.ca/programs/peterborough-renovates/) Phone: 705-750-1456 or toll free at 1-855-750-1456 Email: louise@habitatpkr.ca Address: 550 Braidwood Avenue Peterborough, ON K9J 1W1 Hours: Monday to Friday from 9:00am to 4:00pm
The Projects	<ul style="list-style-type: none"> Necessary repairs and upgrades may include: life safety related; foundation work, structural work, heating systems, insulation improvements, windows and exterior door replacements, ventilation systems, storm water management, septic systems, water supply, and accessibility related projects.
Loans and Grants	<ul style="list-style-type: none"> Forgivable loans up to \$25,000 are secured on title. Accessibility grants up to \$5,000 - medical documentation is required Loans are forgiven by 10% per year for 10 years, based on the anniversary date of the registration of security on Title. Funding through the Investment in Affordable Housing Program and supported by the City of Peterborough’s 10-year Housing and Homelessness Plan. <p>More details about the program are available in the Program Guidelines.</p>